



MEMORANDUM

TO: Mayor and Council

FROM: Rebecca Giello, Interim Director
Economic Development Department

DATE: August 1, 2018

SUBJECT: Clarification Memo for Item #16 & Related Item #104 – Amount and Source of Funding and Additional Backup Information, South Congress Preservation and Improvement District.

The August 9th City Council agenda includes Item #16 to consider the approval of a resolution adopting the 2019 South Congress Preservation and Improvement District Service and Assessment Plan and Budget and related Item #104 to conduct a public hearing and consider an ordinance setting the assessment rate and approving the certified assessment roll South Congress Preservation and Improvement District.

The posted Request for Council Action (RCA) for Item #16 describes a budget of \$310,493.35, which was based on the proposed assessment roll as of March 31. This clarification memo brings current the budget based on the certified assessment roll. The second and third paragraphs under “Additional Backup Information” should read as follows:

The South Congress Improvement Association (SCIA) submitted a 2019 budget for the PID in the amount of \$294,640.14. The amount includes \$226,739.25 in 2019 assessments (at a 90% collection rate) from the 2019 certified assessment roll, \$2,679 City contributions for funds in lieu of paying an assessment on City-owned tax exempt property, \$2,422.58 interest accrued and late payments in the South Congress Improvement Association Public Improvement District, and less \$2,206.78 in City and County fees, along with an additional \$18,342.09 and \$46,664 from reserve maintained for property protests and unpaid taxes.

Approval of the proposed PID Service and Assessment Plan and Budget, and the ordinance adopting an assessment rate and certified assessment roll are part of the annual process of approving PID assessments and subject through City Council approval in the Fiscal Year 2019 Budget. Appropriation of the \$294,640.14 in the Economic Development Department Special Revenue Fund will require City Council authorization and adjustment during the proposed FY 2019 budget during the budget adoption process. This appropriation is based on the certified appraisal roll from the Travis Central Appraisal District (TCAD).

An updated Exhibit A, the FY 2019 South Congress PID Service Plan Budget is attached as backup to the RCA and consistent with the clarification information stated above. For Item #106, an updated Exhibit A – South Congress Public Improvement District, 2019 Certified Assessment Roll and Rate is attached as backup to the RCA.

xc: Spencer Cronk, City Manager
 Jannette Goodall, City Clerk
 Anne Morgan, City Attorney