

- 22 1. AMAT is a “qualified business” under Section 2303.402 of the Act since it
23 will be engaged in the active conduct of a trade or business at a qualified
24 business site within the governing body’s jurisdiction, located outside of an
25 enterprise zone and at least thirty-five percent (35%) of the business’ new
26 employees will be residents of an enterprise zone, veterans, or economically
27 disadvantaged individuals; and
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29 2. There has been and will continue to be a high level of cooperation between
30 public, private and neighborhood entities within the area; and
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32 3. The designation of AMAT as a Texas Enterprise Project will contribute
33 significantly to the achievement of the plans of the City for development and
34 revitalization of the area.

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36 **WHEREAS**, the City finds that AMAT meets the criteria for tax relief and other
37 incentives adopted by the City and nominates AMAT for enterprise project status on the
38 grounds that this enterprise project will be located at the qualified business site, will create
39 a higher level of employment, economic activity and stability in the area; and

40 **WHEREAS**, the City finds that it is in the best interest of the City to nominate
41 AMAT as an enterprise project pursuant to the Act; **NOW, THEREFORE,**

42 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

43 The findings of the City and its actions approving this resolution taken at the council
44 meeting are hereby approved and adopted.

45 AMAT is a “qualified business” as defined in Section 2303.402 of the Act, and meets
46 the criteria for designation as an enterprise project, as set forth in Chapter 2303, Subchapter
47 F of the Act.

48 The Enterprise Project shall take effect on the date of designation of the enterprise

49 project by the Governor's Office of Economic Development and Tourism and terminate
50 five years from the date of designation.

51 This resolution shall take effect immediately upon its passage and approval.

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ADOPTED: _____, 2018 **ATTEST:** _____
Jannette S. Goodall
City Clerk

DRAFT