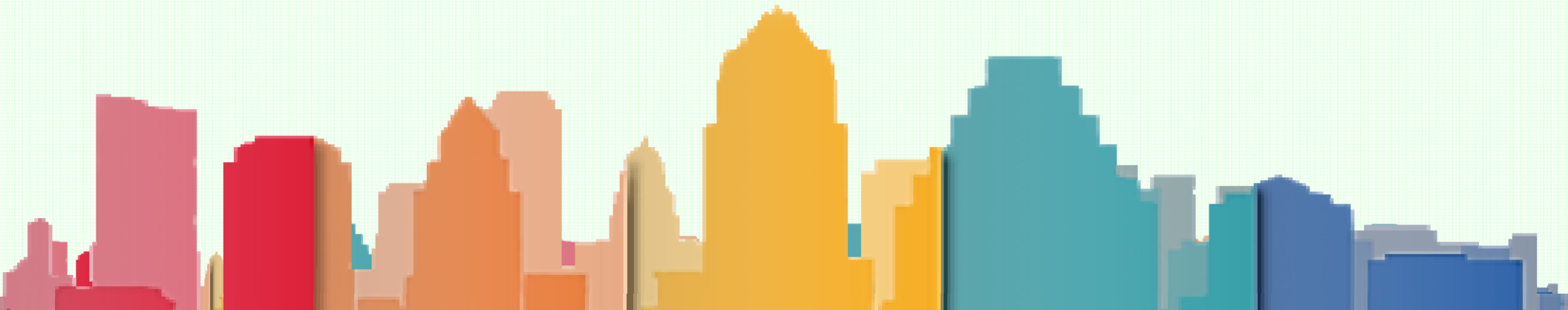




# 2018 General Obligation Bond Election Presentation to the Community Development Commission

Carla Steffen, Bond Development Executive Lead  
Katy Zamesnik, Bond Development Coordinator  
August 13, 2018





# Today's Presentation

Bond Election Advisory Task Force Overview

Bond Election Advisory Task Force (BEATF) 2018 bond package recommendation

Bond Propositions

Health and Affordable Housing

Next Steps



# Bond Election Advisory Task Force Members

Member Name	Appointment
<b>Tom Nuckols (Chair)</b>	<b>Planning Commission</b>
<b>Bruce Evans (Vice Chair)</b>	<b>Zoning &amp; Platting Commission</b>
Sumit DasGupta	Mayor Adler
Jeff Smith	Mayor Pro Tem Tovo
Yasmiyn Irizarry	Council Member Houston, District 1
Estrella de León	Council Member Garza, District 2
Santiago Rodriguez	Council Member Renteria, District 3
Rachel Stone	Council Member Casar, District 4
John McNabb	Council Member Kitchen, District 5
Jeremiah Bentley	Council Member Flannigan, District 6
Dorsey Twidwell	Council Member Pool, District 7
Ken Rigsbee	Council Member Troxclair, District 8
Rob Walker	Council Member Alter, District 10



# 2018 Bond Development– Process Timeline







# Task Force 2018 Bond Package Recommendation

Category	Staff Starting Point	Task Force Recommendation	Difference
Affordable Housing	\$85 Million	\$161 Million	\$76 million
Parkland & Open Space	\$50 Million	\$117 Million	\$67 Million
Reinvestment in Facilities & Assets	\$240 Million	\$281 Million	\$41 Million
Stormwater	\$75 Million	\$112 Million	\$37 Million
Transportation Infrastructure	\$190 Million	\$180 Million	(\$10 Million)
<b>TOTAL</b>	<b>\$640 Million</b>	<b>\$851 Million</b>	<b>\$211 Million</b>



# City Council Bond Package by Proposition

Proposition	Task Force Recommendation	Council Package	Difference
<b>Affordable Housing</b>	<b>\$161.0 Million</b>	<b>\$250.0 Million</b>	<b>\$89.0 Million</b>
Transportation/Mobility	\$180.0 Million	\$160.0 Million	(\$20.0 Million)
Parks and Recreation	\$142.0 Million	\$149.0 Million	\$7 Million
Flood Mitigation/Open Space	\$184.0 Million	\$184.0 Million	No Change
Libraries & Cultural Centers	\$99.0 Million	\$128.0 Million	\$29 Million
Public Safety	\$69.0 Million	\$38.0 Million	(\$31 Million)
<b>Health and Human Services</b>	<b>\$16.0 Million</b>	<b>\$16.0 Million</b>	<b>No Change</b>
<b>TOTAL</b>	<b>\$851.0 Million</b>	<b>\$925.0 Million</b>	<b>\$74 Million</b>



# Affordable Housing

Program	Description	Funding
Rental Housing Development Assistance Projects	Rental Housing Development Assistance (RHDA) program increases or maintains the supply of affordable rental housing by addressing the rental housing needs identified by the City of Austin's Continuum of Housing Services, including Permanent Supportive Housing and other affordable housing facilities.	\$ 94.0 M
Acquisition & Development (A&D) Homeownership Program	The purpose of the A&D Homeownership Program is to address the need for affordably-priced ownership housing within the city. Housing developed through this program are to be owned and occupied by low- to moderate-income households.	\$ 28.0 M
Land Acquisition	This new forward-thinking initiative will enable AHFC to acquire and hold land, including acquisition of publicly-owned land, for future use with the potential to achieve multiple community benefits, including affordable housing development. The land can be developed by AHFC or be offered to non-profit or for-profit affordable housing developers.	\$ 100.0 M
Home Repair Program	Funds will be needed to carry out minor home repairs and rehabilitation throughout the community. Through the GO Repair! Program, the City contracts with seven nonprofit organizations that provide critical life safety repairs to low- and moderate-income homeowners' homes	\$ 28.0 M
<b>Total</b>		<b>\$250.0 M</b>



# Health and Human Services

Program	Description	Funding
<b>New Dove Springs Health Center</b>	Funding for a new Dove Springs Health Center	\$ 16.0 M





# 2018 Bond – Next Steps

Aug 2018-November 2018

- Bond education campaign- open houses, online information, brochures

Nov 2018

- November 6<sup>th</sup> - Bond Election



# Questions?

