

RESOLUTION NO. **Late Backup**

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**WHEREAS**, Texas Local Government Code Chapter 380 allows the City Council to establish and provide for the administration of one or more economic development programs; and

**WHEREAS**, beginning in 2004, the City Council has established and provided for the administration of various economic development programs for the purpose of promoting economic development and stimulating business and commercial activity in City of Austin; and

**WHEREAS**, the city council has passed a number of resolutions over the past 15 years that have established, modified, or removed various components of the City's economic development activities; and

**WHEREAS**, pursuant to Resolution No. 20170302-034, the City Council directed the City Manager to initiate a stakeholder consultation process and develop recommendations for implementing comprehensive revisions to the City's economic development incentives policies and programs; and

**WHEREAS**, since that time, the Economic Development Department has conducted a thorough examination of the full range of incentive agreement options and tools available to the City in order to create a comprehensive and unified set of economic development policies and promote more equitable and inclusive economic opportunities and improved, positive health outcomes for all Austinites; and