

Agenda Item 3b: Discussion and Potential Resolution / Recommendation to City Council on the establishment of a governance entity for the SCW District as required on page 108 of the Vision Framework Plan, “Implementing the Plan”

*NOTE: This is a very rough draft for discussion and editing purposes*

Draft Resolution:

WHEREAS, the South Central Waterfront Vision Framework Plan (SCW Plan) has been adopted by the City Council as an amendment to Imagine Austin; and

WHEREAS, the SCW Plan established a conceptual framework for allowing site-specific entitlement enhancements in exchange for on-site-and-districtwide community benefit contributions; and

WHEREAS, the SCW Plan forecasts that this conceptual framework could achieve the SCW Vision of creating a districtwide network of connected green streets, parks, trails, and public spaces (approximately 20 new acres), as well as 20% new affordable housing (approximately 530 units); and

WHEREAS, the SCW Plan recommends a series of implementation steps that include development and adoption of regulations and financial tools which will provide pathways to achieve the SCW Plan Vision; and

WHEREAS, on page 108 of the Vision Framework Plan, ‘Implementing the Plan’, under Governance and Organization, it calls for coordination of City Government to effectively implement the plan

WHEREAS, The City Manager should identify a lead department and staff to implement the SCW Plan, and key City departments should assign point individuals to an interdepartmental work group with a central oversight role for the plan implementation. This group should coordinate efforts of all affected City departments, and act as liaison to the SCW Advisory Group, the South Central Waterfront Development Corporation, and other entities which may be formed

WHEREAS, on page 108 of the Vision Framework Plan, ‘Implementing the Plan’, under Governance and Organization it calls for Establishment of a South Central Waterfront Development Corporation

WHEREAS, A development corporation could provide the district with a suite of predevelopment and development services to assist the execution of both public and private projects within the district. This development corporation could facilitate and advocate for necessary public approval, champion city-building public infrastructure to support development, and package a range of incentives and funding tools necessary to achieve the aspirations of the South Central Waterfront Vision. A development corporation can be structured as a public entity, a non-profit or a private venture, and can include public and private partners in either option. The City should take the necessary steps to research the feasibility and potential structure of a South Central Waterfront Development Corporation. Recommendations and an ordinance to implement should be returned for City Council consideration.

WHEREAS, the South Central Waterfront Advisory Board (SCWAB) was established by the City Council, as recommended in the SCW Plan, in order to provide the City Council with recommendations on development projects within the SCW district and to provide the City Council with recommendations for implementing the SCW Plan;

NOW THEREFORE BE IT RESOLVED, that the South Central Waterfront Advisory Board (SCWAB) passed a recommendation that the City Council and City Manager begin the work necessary to assemble the appropriate staff to lead the SCW Plan as it moves into the next phases of implementation and to direct said staff to work with the South Central Waterfront Advisory Board on creation of the South Central Development Corporation.