

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: August 30, 2018

Item Number: 013

Office of Real Estate Services

Approve negotiation and execution of all documents and instruments necessary or desirable to transfer in fee simple Lot 19, Block 1, Westridge, a subdivision in Travis County, Texas, located at 1611 W. 10th Street to the Austin Housing Finance Corporation for the development of affordable residential housing.

District(s) Affected: District 9

Lead Department	Office of Real Estate Services.
Fiscal Note	This item has no fiscal impact.
For More Information	Alex Gale, Office Real Estate Services, (512) 974-1416; Megan Herron, Office of Real Estate Services, (512) 974-5649; Regina Copic, Neighborhood Housing and Community Development, (512) 974-3180.

Additional Backup Information:

The City of Austin granted the Austin Housing Finance Corporation (AHFC) a right of first acceptance for surplus property owned by the City for use in developing affordable residential housing pursuant to the S.M.A.R.T Housing Program. Following Council approval, the surplus property located at 1611 W. 10th Street will be transferred to the AHFC to generate and implement strategic housing solutions for the benefit of low and moderate-income residents of the City of Austin through the Rental Housing Development Assistance (RHDA) Program.

This site would be developed by the Clarksville CDC through AHFC.