

Item #76: Approval a resolution relating to acquiring and preserving multi-family developments and mobile home parks occupied by households who earn less than 60 percent of the median family income (MFI).

QUESTION:

Will the framework exclude acquisitions where both criteria are not being met, or would it still leave staff with flexibility to come forward with potential acquisitions if only one of the criteria were being met?

COUNCIL MEMBER ALTER'S OFFICE

ANSWER:

No, staff's goal for the requested framework is to craft it in a way that does not preclude our ability to take advantage of opportunities that may not meet ALL the criteria, but will still move the needle forward.