ORDINANCE NO.

AN ORDINANCE ESTABLISHING A PARKING AND TRANSPORTATION MANAGEMENT DISTRICT IN THE COLORADO RIVER AREA.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. FINDINGS.

- (A) All application conditions for a parking and transportation management district in the Colorado River Area have been met.
- (B) Traffic flow on the public streets in the Colorado River Area requires a higher level of management than commonly provided.
- (C) Paid parking will aid traffic flow goals.
- (D) A percentage of funds from paid on-street parking and off-street public parking within the Colorado River Area may be used to undertake improvement projects that assist in managing the flow or demand for travel to confer public benefits within the area.

PART 2. THE COLORADO RIVER AREA PARKING AND TRANSPORTATION MANAGEMENT DISTRICT (PTMD).

- (A) The Colorado River Area PTMD is hereby established.
- (B) The Colorado River Area PTMD will include at least 100 paid parking spaces.
- (C) The proposed Colorado River Area PTMD boundaries are along the farthest northwest quadrant of the Hike and Bike Trail. Beginning at the Cesar Chavez loop just east of Austin High School, the PTMD skips over the AISD meters along Stephen F. Austin Drive and picks back up along Veterans Drive as it turns in front of the tennis courts. The District continues under MoPac, with the western boundary at Hearn Street and the northern boundary at Lake Austin Boulevard. The eastern boundary is the South 1st Street Bridge with the northern boundary being south of Caesar Chavez

Street. The northern boundary changes at Lamar Blvd. to include Reserve Drive and then returns to Cesar Chavez Street. The PTMD excludes the Austin High School property. The boundries are illustrated on the map included in the "Colorado River Area Parking and Transportation Management District Application" attached as Exhibit "A".

PART 3. IMPROVEMENTS TO BE FUNDED.

Revenue from the Colorado River Area PTMD will fund proposed improvement projects that include improvements or on-going maintenance of District features that aid in the management of the flow of traffic within the District. Proposed projects are contained in the "Colorado River Area Parking and Transportation Management District Application" attached as Exhibit "A." All projects to be funded are subject to director approval.

PART 4. This ordinance takes effect on _	, 2018.
PASSED AND APPROVED	§
	\$ \$
	Steve Adler Mayor
APPROVED:	ATTEST:
Anne L. Morgan	Jannette S. Goodall
City Attorney	City Clerk