

AGENDA



Recommendation for Board Action

AUSTIN HOUSING FINANCE CORPORATION (AHFC)

Regular Meeting: September 11, 2018

Item Number: **AHFC002**

Consent

Approve a resolution adopting the Austin Housing Finance Corporation General Obligation Capital Improvement Budget for Fiscal Year 2018-2019 in the amount of \$2,000,000, beginning on October 1, 2018 and ending on September 30, 2019.

Lead Department	Neighborhood Housing and Community Development.
Fiscal Note	Funding in the amount of \$2,000,000 is available in the City of Austin’s General Obligation Housing Bond Fund. A fiscal note is attached.
For More Information	Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; Alex Zamora, Chief Administrative Officer, Neighborhood Housing and Community Development, 512-974-3151.

Additional Backup Information:

This action requests the Board to approve the Austin Housing Finance Corporation (AHFC) General Obligation Capital Improvement Budget (Capital Budget) for Fiscal Year 2018-2019.

The proposed Capital Budget includes \$2,000,000 from the City of Austin General Obligation Housing Bond Fund. Of this total, \$2,000,000 will be used for the Homeowner Assistance Program.

Created in 1979 as a public, non-profit corporation pursuant to Chapter 394 of the Texas Local Government Code, the AHFC has administered the City's GO Bond housing programs since 2007.

