

CAPITAL BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/11/18

CONTACT DEPARTMENT(S):

Budget Office

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from: November 2016 Proposition 1 General Obligation bonds in the amount of \$111,875,120; Certificates of Obligation in the amount of \$57,800,000; and Contractual Obligations in the amount of \$28,215,000.

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Estimated Debt Service	16,034,131	18,443,506	18,429,631	18,428,881	18,419,506
Impact on Tax Rate	0.01006	0.01102	0.01049	0.01018	0.00988

ANALYSIS / ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2018-19 Capital Budget items for General Obligation Debt.