

REIMBURSEMENT RESOLUTION

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/11/18

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2019 for acquisition and construction costs in an aggregate maximum principal amount of \$150,000,000 related to Fiscal Year 2018-2019 Austin Water Capital Improvement Projects.

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Estimated Debt Service	<u>6,625,000</u>	<u>7,500,000</u>	<u>7,500,000</u>	<u>10,005,750</u>	<u>9,999,125</u>

ANALYSIS / ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2018-19 Capital Budget items for Austin Water tax-exempt obligations.