

**What are the fund balances in the Austin Convention Center Department's (ACCD) Capital Improvement Program (CIP) Fund?**

In Fiscal Year (FY) 2019, the Austin Convention Center Department will transfer \$60,202,471 from its CIP Fund to its new Capital Fund, leaving \$70,014,798 in the department's CIP fund to fund ongoing and identified planned capital improvement projects. There are 3 funding sources for the department's capital projects:

- Convention Center Hotel Occupancy Tax (HOT), assessed under Ch. 351 of the Texas Local Government Code, used to fund capital improvement projects at the Austin Convention Center (ACC). This funding has been primarily used to fund projects on the south side of the ACC facility and the 2 ACC parking garages.
- Convention Center Venue HOT, assessed under Ch. 334 of Texas Tax Code, which can be used to fund capital improvement projects on the Venue, or north side of the ACC facility.
- Palmer Events Center (PEC) Vehicle Rental Car Tax, as part of the Town Lake Community Events Center Venue Project, assessed under Ch. 334 of the Texas Tax Code, which can be used to fund capital improvement projects for PEC and the PEC parking garage.

Planned spending on ongoing and planned projects include a garage elevator addition, rigging improvements, marquee replacement, portable seating, and marshalling yard/warehouse.

As of September 30, 2018, end of FY 2018, the Austin Convention Center Department's appropriated fund balances in the CIP Fund were:

Amount in CIP as of end FY 2018

<b>Planned Projects thru FY 2023</b>	<b>70,014,798</b>
Convention Center	57,091,751
Convention Center Venue	8,450,577
Palmer Events Center	4,472,470
<b>Available funding to be moved to Capital Fund in FY 2019</b>	<b>60,202,471</b>
Convention Center	21,815,960
Convention Center Venue	30,421,652
Palmer Events Center	7,964,859
<b>Total amount in CIP as of end FY 2018</b>	<b>130,217,269</b>
Convention Center	78,907,711
Convention Center Venue	38,872,229
Palmer Events Center	12,437,329