1 2 3	RESOLUTION NO.
4	WHEREAS, AMTEX Limestone Fund, LP (hereafter, "Applicant"), its
5	successors, assigns or affiliates, has proposed to construct a new affordable rental
6	housing development with approximately 225 units on property located at 6907
7	and 7011 McKinney Falls Parkway ("Development"), in the City's extraterritorial
8	jurisdiction; and
9 10	WHEREAS, Applicant, its successors, assigns or affiliates, has advised that
11	it intends to submit an application to the Texas Department of Housing and
12	Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits (LIHTC)
13	for the Development, which will be known as Limestone Ridge Senior Apartments
14 15 16	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
17	In accordance with the requirements of Texas Government Code
18	§2306.67071, the Council finds that:
19 20	1. the Applicant provided notice to the City Council as required by Subsection
21	(a); and
22 23	2. the City Council had sufficient opportunity to obtain a response from the
24	Applicant regarding any questions or concerns about the proposed Development;
25	and
26	

27	3. the City Council held a hearing at which public comment could be made on
28	the proposed Development as required by Subsection (b); and
29 30	4. after due consideration of the information provided by the Applicant and
31	public comment, the City Council does not object to the Applicant's proposed
32	application to the Texas Department of Housing and Community Affairs.
33 34	BE IT FURTHER RESOLVED:
35	Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and
36	Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council
37	supports the proposed Development; approves the construction of the proposed
38	Development; and authorizes an allocation of Housing Tax Credits for the proposed
39	Development; and
40	BE IT FURTHER RESOLVED:
41	The City Council authorizes, empowers, and directs Jannette S. Goodall,
42	City Clerk, to certify this resolution to the Texas Department of Housing and
43	Community Affairs.
44	
45	
46	ADOPTED: , 2018 ATTEST:
47	Jannette S. Goodall
48 49	City Clerk