

**ORDINANCE NO. 20181101-062**

**AN ORDINANCE AMENDING CITY CODE SECTION 11-1-28 RELATING TO THE COLLECTION OF AN ADDITIONAL TAX RESULTING FROM A REZONING TO REMOVE THE HISTORIC DESIGNATION FROM A PROPERTY.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Subsection (C) of City Code Section 11-1-28 (*Payment of Additional Taxes if Property Rezoned*) is amended as follows:

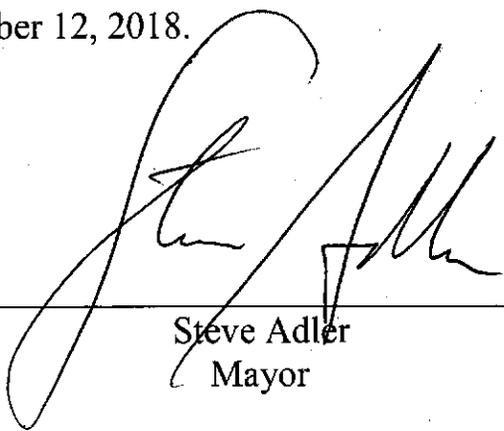
(C) An additional tax resulting from a rezoning under this section may be calculated for ~~[not less than one taxable year and not more than three]~~ the period for which the property received the exemption up to a maximum of five taxable years.

**PART 2.** This ordinance takes effect on November 12, 2018.

**PASSED AND APPROVED**

\_\_\_\_\_, November 1, 2018

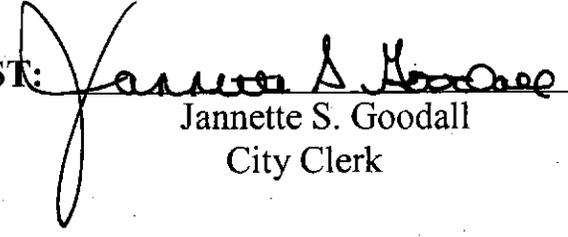
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Steve Adler  
Mayor

**APPROVED:**

  
\_\_\_\_\_  
Anne L. Morgan  
City Attorney

**ATTEST:**

  
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Jannette S. Goodall  
City Clerk