



# Special Called Meeting of the Mexican American Cultural Center Advisory Board

September 29, 2018



# Lease Agreement between City of Austin and Fremont Holdings, LLC

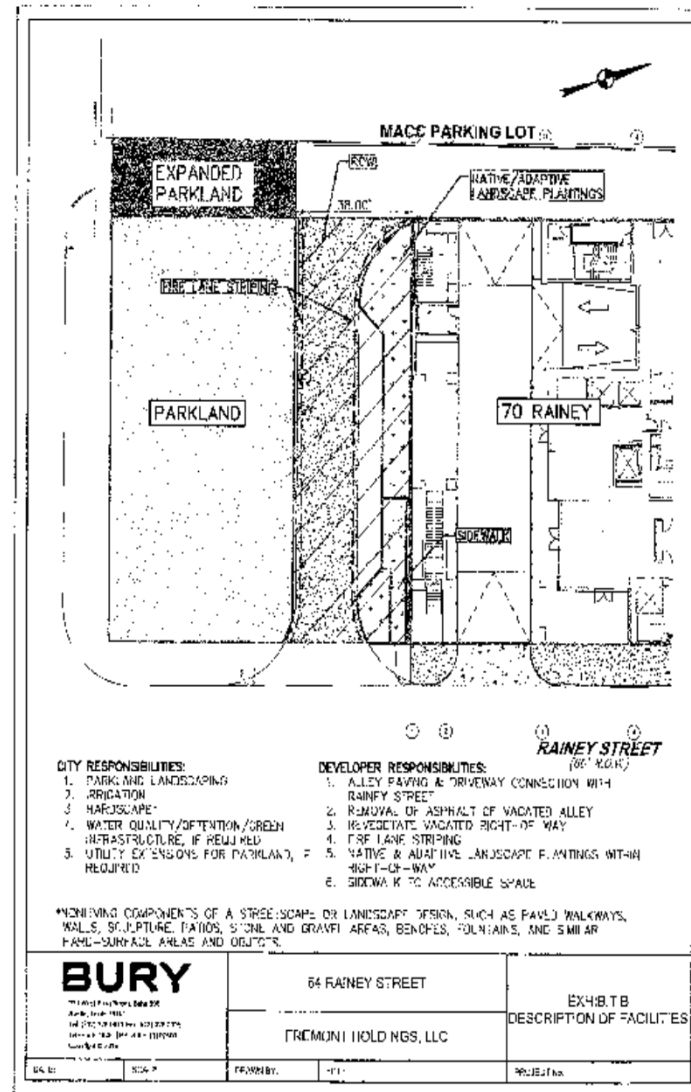
► **City grants Developer permission to use the land solely :**

1. Temporary construction staging area;
2. Temporary groundbreaking event area;
3. To install and construct improvements;
4. Agreement effective August, 2015 to July, 2018;
5. Renewal option: additional 9 months to April 2019;
6. Rent for staging: \$400K for original timeframe;
7. Renewal option rental fee: Paid monthly at equal to fair market rate;

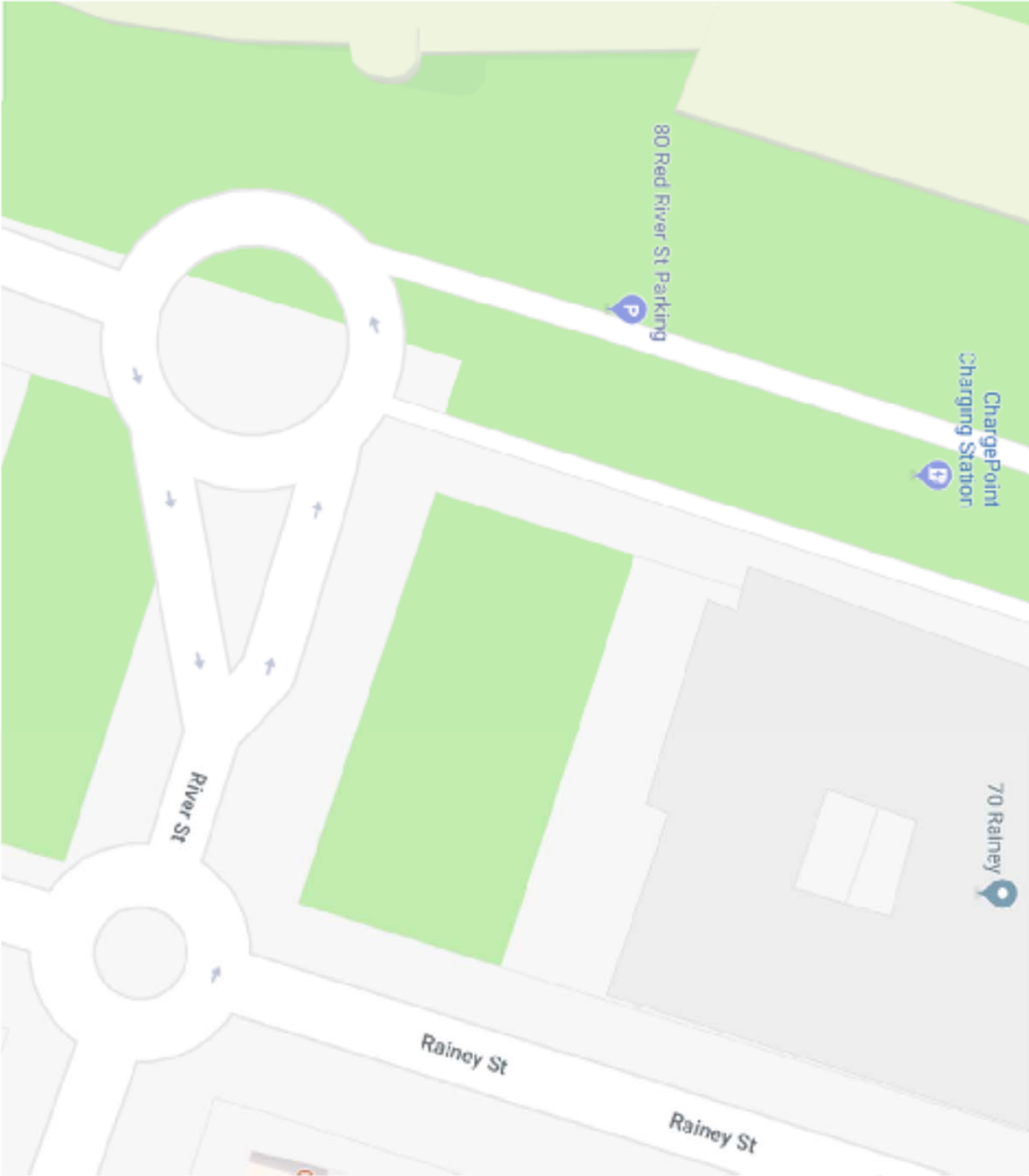


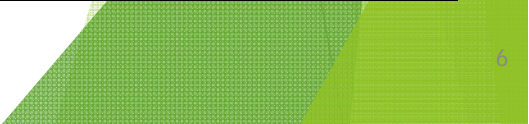
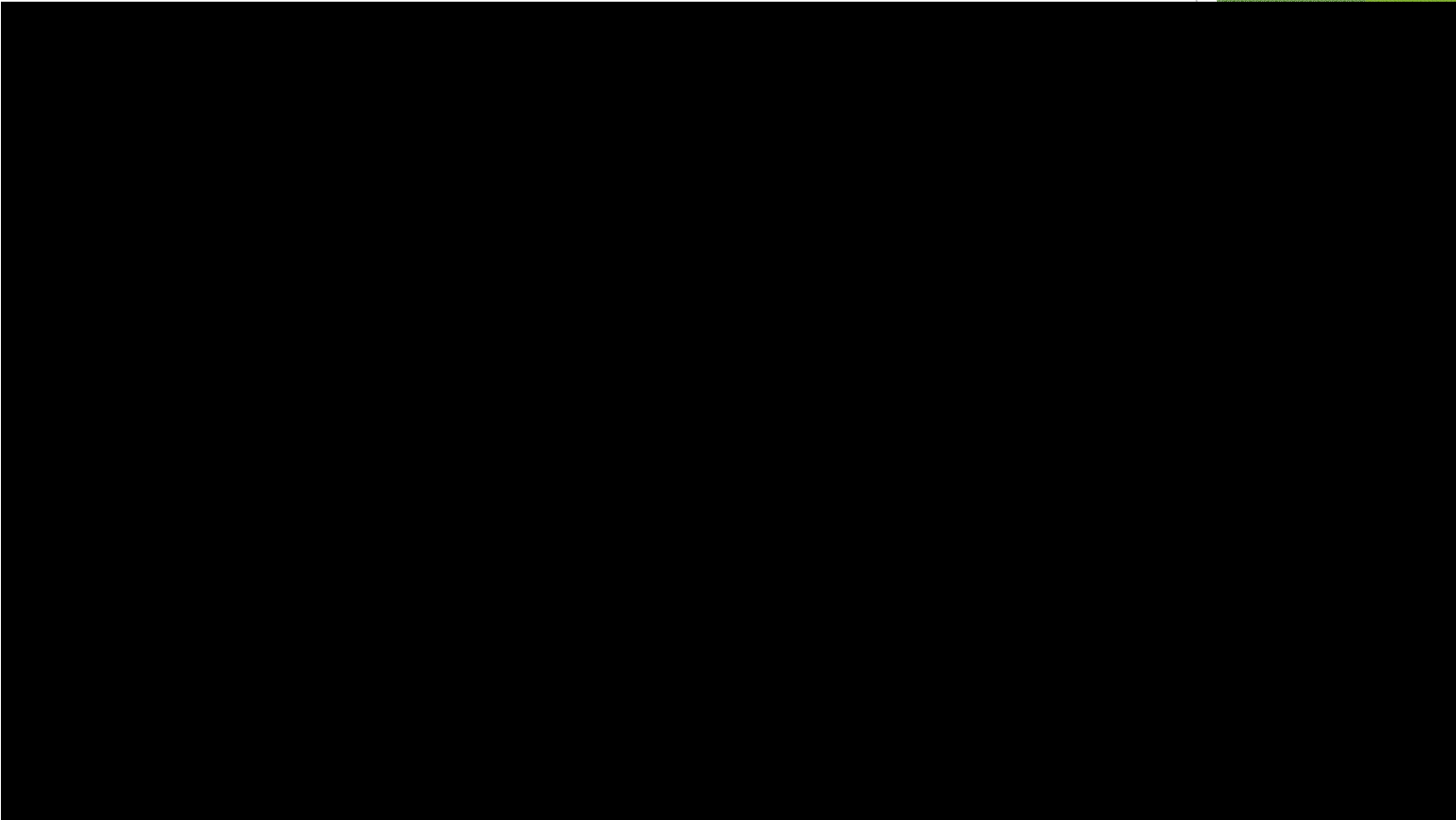
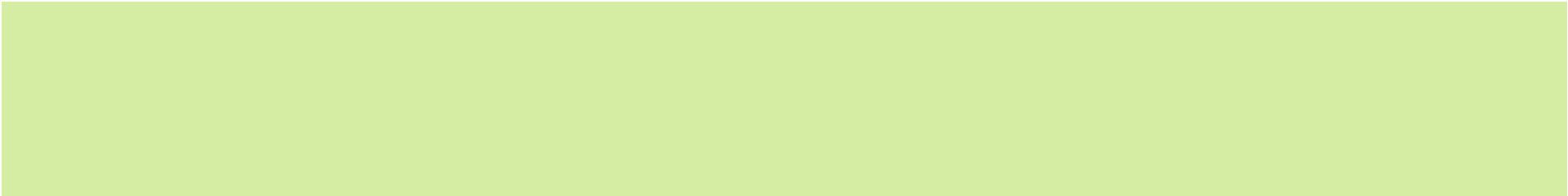
# Rights and Duties of City

- ▶ Alley Vacation: The City shall move forward to vacate a portion of the alley as described in Exhibit E.
- ▶ All payments, notices and consents shall be sent to the City of Austin, Office of Real Estate Services.



CS 7/15/16







# City of Austin Contacts

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