

ORDINANCE NO.

AN ORDINANCE VACATING APPROXIMATELY 5,410 SQUARE FEET OF RIGHT-OF-WAY BEING THAT 20 FOOT WIDE ALLEY, LOCATED BETWEEN EAST 5TH STREET AND EAST 6TH STREET, TRAVERSING FROM NAVASOTA STREET TO ONION STREET, THE NORTH HALF TO HALL FAMILY PROPERTIES, LLC, AND THE SOUTH HALF TO FIFTH & ONION 2016, LP.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves the vacation of approximately 5,410 square feet of right-of-way, being that 20 foot wide alley located between East 5th Street and East 6th Street, traversing from Navasota Street to Onion Street, the north half to Hall Family Properties, LLC, and the south half to Fifth & Onion 2016, L.P., described in Exhibit A, which is attached to and incorporated as part of this ordinance.

PART 2. Hall Family Properties, LLC, has posted funds with the City in the amount of \$31,405 for the north half and \$30,188 for the south half which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited upon the recording of the deed conveying the vacated right-of-way.

PART 3. A public utility easement and a drainage easement is reserved from the vacation by the City.

PART 4. This ordinance takes effect on _____, 2018.

PASSED AND APPROVED

_____, 2018 §
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§ _____
Steve Adler
Mayor

APPROVED: _____
Anne L. Morgan
City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk