

AGENDA AND NOTICE OF MEETING

Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the “*Corporation*”), will hold a regular meeting of its board of directors (the “*Board*”). The meeting will be held in the administrative offices conference room at the Austin Convention Center 500 East Cesar Chavez St., Austin, Texas 78701 at 10:00 A.M., December 5, 2018, for the following purposes:

1. Call to Order; determination of quorum.
2. Receive report from Mark Tester, Corporation president on recent activities affecting the Corporation.
3. Approve minutes for the October 17, 2018 Corporation Board meeting.
4. Receive report from the Hilton Austin (the “Hotel”) management team and Chad Sorensen, Asset Manager for the Corporation, on the 2018 operating performance and general capital projects of the Hotel, year to date and forecast to year end, compared to budget.
5. Receive report from Chad Sorensen on the proposed 2019 room renovation project.
6. Receive report from Chad Sorensen on the proposed 2019 Hotel operating and capital budgets including the room renovation project. Consider approval of such 2019 budgets.
7. Receive report from Mark Tester on the approved 2019 Austin Convention Condominium Association (“ACCA”) operating and capital budgets.
8. Review current contracts with Corporation consultants and vote regarding continuation of such contractual relationships in 2019.
 - a. John Roberts, advisor to the board – contract expires 12.31.18, with an option for a first extension period for 2019.
 - b. Melava Consulting (Teo Gomez), facilities consultant – contract expires 12.31.18, with an option for a first extension period for 2019.
 - c. Patricia White, accountant – contract has no term, but does have right to terminate with 30 day notice.
 - d. CHM Warnick, operations monitor – contract term is to 6.30.21.
 - e. Winstead PC, general counsel to the Corporation – contract has no term, but does have right to terminate with 30 day notice.
 - f. RSM, auditor for the Corporation – first year was 2014.
 - g. Brown and Brown – contract expires 2.14.23, but does have right to terminate with 30 day notice.
 - h. The Arbitrage Group – Does bond rebate calculation. No term to agreement.
 - i. Standard and Poors – contract for term of the bonds, but does have termination rights. Fees are \$55,000/year in 18-20, \$65,000 thereafter.
9. Receive report from John Roberts on the proposed 2019 Corporation administrative expense budget. Consider approval of such budget.
10. Receive report from John Roberts and Teo Gomez on the final costs compared to budget for the recently completed project to build the overhead walkway from the Hotel to Austin Convention Center (“OW”).
11. Receive report from Mark Tester and John Roberts regarding the current status of work toward an amended and restated master condominium declaration for Neches Hotel Condominiums, including map.
12. Receive report from Corporation's representative to ACCA on other ACCA matters, if any.
13. Receive report from Mark Tester and Chad Sorensen on the status of discussions with Hilton Management LLC to amend and extend the Hotel Operating Agreement.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: November____, 2018

Time: _____

Posted By: _____