

RESOLUTION NO. 20181129-061

WHEREAS, Loyola Apartments, Ltd. (hereafter, "Applicant"), its successors, assigns or affiliates, proposes to construct an affordable rental housing development of approximately 203 units, located at 6420 Loyola Lane, in the City of Austin (hereafter, "Development"); and

WHEREAS, Applicant, its successors, assigns or affiliates, has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits (LIHTC) for the Development; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section §2306.67071 of the Texas Government Code, the City Council finds that:

1. the Applicant provided notice to the City Council as required by Subsection (a); and
2. the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and

3. the City Council has held a hearing at which public comment could be made on the proposed Development in accordance with Subsection(b); and
4. after due consideration of the information provided by the Applicant and public comment, the City Council does not object to the Applicant's proposed application to the Texas Department of Housing and Community Affairs.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the proposed Development; affirms that the proposed Development is consistent with the jurisdiction's obligation to affirmatively further fair housing; approves the construction of the proposed Development; and authorizes an allocation of Housing Tax Credits for the proposed Development.

BE IT FURTHER RESOLVED:

Pursuant to Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council acknowledges that the proposed Development is located in a census tract that has more than 20% Housing Tax Credit Units per total households.

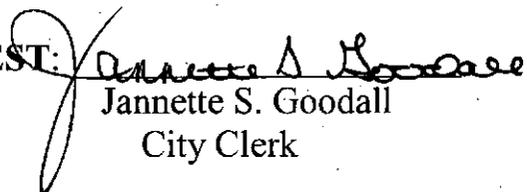
BE IT FURTHER RESOLVED:

Pursuant to Section 11.3 of Texas' Qualified Allocation Plan, the City Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: November 29, 2018

ATTEST: 
Jannette S. Goodall
City Clerk