1) Project Name	Project Summary Form									
A) Location Description (Acreage, side of street, distance from intersection) 11704 and 11706 N Lamar Blvd North Lamar Blvd A0 years 10) Type of Structure 11) Occupied? 12) How will funds be used? 10) Type of Structure 11) Occupied? 12) How will funds be used? 13) Summary of Rental Units by MFI Level 13) Summary of Rental Units by MFI Level Income Level Efficiency One Two Bedroom Bedroom Bedroom Bedroom Bedroom Bedroom Double Structure	1) Project Name 2) Project Type 3) New Construction or Rehabilitation?									
11704 and 11706 N Lamar Blvd										
11704 and 11706 N Lamar Blvd North Lamar Blvd 18.45 District 7 Council District 8) Elementary School RIVER OAKS EL 19 Affordability Period 40 years 10) Type of Structure 11) Occupied? 12) How will funds be used? Income Level Efficiency One Two Three Bedroom Bedroom Bedroom Bedroom Bedroom Bedroom Cons Three	4) Location Description (Acreage, side of street, distance from intersection) 5) Mobility Bond Corridor									
18.45										
18.45										
10) Type of Structure										
No										
13) Summary of Rental Units by MFI Level		<u>re</u>				,				
Income Level Efficiency One Bedroom Bedroom Bedroom Bedroom Bedroom Bedroom One Be	Multi-family No ion, Pre-development, and Cons									
Income Level Efficiency Bedroom Bedroom Bedroom Total	13) Summary of Rental Units by MFI Level									
Sedroom Bedroom Color	Income I evel	Efficiency		_			Total			
Less than 30% MFI		Linicioney	Bedroom	Bedroom	Bedroom	Bedroom				
Less than 40% MFI					_					
Less than 50% MFI							_			
Less than 60% MFI			-				_			
Less than 80% MFI			11	28	16					
Less than120% MFI							_			
No Restrictions										
Total Units							<u> </u>			
Third Party Equity Site Work Site Wo		0	22	55	33	0				
Income Level										
Less than 60% MFI	Income Level		· · · · · · · · · · · · · · · · · · ·			Four (+)	Total			
Less than 80% MFI		Liliciency	Offe	1 WO	Tillee	T Our (+)				
Less than 120% MF							_			
Total Units 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							_			
15) Initiatives and Priorities Initiative	No Restrictions						0			
Initiative # of Units Initiative # of Units Accessible Units for Mobility Impairments 11 Continuum of Care Units TBD Accessible Units for Sensory Impairments 2 Use the City of Austin GIS Map to Answer the questions below 16) Is the property within 1/2 mile of an Imagine Austin Center or Corridor? Yes 17) Is the property within 1/4 mile of a High-Frequency Transit Stop? No 18) Is the property within 3/4 mile of Transit Service? Yes 19) The property has Healthy Food Access? Yes 20) Estimated Sources and Uses of funds Sources Uses Third Party Equity 14548545 Off-Site Grant 3682088 Site Work	Total Units	0	0	0	0	0	0			
Initiative # of Units Initiative # of Units Accessible Units for Mobility Impairments 11 Continuum of Care Units TBD Accessible Units for Sensory Impairments 2 Use the City of Austin GIS Map to Answer the questions below 16) Is the property within 1/2 mile of an Imagine Austin Center or Corridor? Yes 17) Is the property within 1/4 mile of a High-Frequency Transit Stop? No 18) Is the property within 3/4 mile of Transit Service? Yes 19) The property has Healthy Food Access? Yes 20) Estimated Sources and Uses of funds Sources Debt 0 Acquisition 2501000 Third Party Equity 14548545 Grant 3682088 Site Work	15) Initiatives and Priorities									
Use the City of Austin GIS Map to Answer the questions below 16) Is the property within 1/2 mile of an Imagine Austin Center or Corridor? 17) Is the property within 1/4 mile of a High-Frequency Transit Stop? 18) Is the property within 3/4 mile of Transit Service? 19) The property has Healthy Food Access? 20) Estimated Sources and Uses of funds Sources Debt Debt O Third Party Equity Grant 3682088 20 Destinated Sources Site Work	Initia	ative			Initiative	# c	of Units			
Use the City of Austin GIS Map to Answer the questions below 16) Is the property within 1/2 mile of an Imagine Austin Center or Corridor? 17) Is the property within 1/4 mile of a High-Frequency Transit Stop? 18) Is the property within 3/4 mile of Transit Service? 19) The property has Healthy Food Access? Yes 20) Estimated Sources and Uses of funds Sources Debt 0 Third Party Equity 14548545 Grant 3682088 Debt 0 Third Party Equity 14548545 Grant Site Work	Accessible Units for	Mobility Impai	rments 11	Conti	Continuum of Care Units TBD					
16) Is the property within 1/2 mile of an Imagine Austin Center or Corridor? 17) Is the property within 1/4 mile of a High-Frequency Transit Stop? 18) Is the property within 3/4 mile of Transit Service? 19) The property has Healthy Food Access? 20) Estimated Sources and Uses of funds Sources Debt 0 Acquisition 2501000 Third Party Equity Grant 3682088 Site Work	Accessible Units for Sensory Impairments 2									
17) Is the property within 1/4 mile of a High-Frequency Transit Stop? No 18) Is the property within 3/4 mile of Transit Service? Yes 19) The property has Healthy Food Access? Yes 20) Estimated Sources and Uses of funds Sources Debt 0 Acquisition 2501000 Third Party Equity 14548545 Grant 3682088 Site Work	Use the City of Austin GIS Map to Answer the questions below									
18) Is the property within 3/4 mile of Transit Service? Yes 19) The property has Healthy Food Access? Yes 20) Estimated Sources and Uses of funds Sources Debt 0 Acquisition 2501000 Third Party Equity 14548545 Grant 3682088 Site Work	· · · · · · · · · · · · · · · · · · ·									
18) Is the property within 3/4 mile of Transit Service? 19) The property has Healthy Food Access? 20) Estimated Sources and Uses of funds Sources Debt Debt O Third Party Equity 14548545 Grant 3682088 Yes Yes Acquisition 2501000 Off-Site Site Work	17) Is the property within 1/4 mile of a High-Frequency Transit Stop?									
19) The property has Healthy Food Access? 20) Estimated Sources and Uses of funds Sources Debt 0 Acquisition 2501000 Third Party Equity 14548545 Grant 3682088 Yes Acquisition 2501000 Off-Site Site Work	,			·	510p: <u> 1</u>	10				
20) Estimated Sources and Uses of funds Sources Debt 0 Acquisition 2501000 Third Party Equity 14548545 Grant 3682088 Site Work	18) Is the property w	ithin 3/4 mile o	of Transit Servi	ce? Yes	J					
Sources Uses Debt 0 Acquisition 2501000 Third Party Equity 14548545 Off-Site Grant 3682088 Site Work	19) The property has	Healthy Food	Access?	Yes						
Sources Uses Debt 0 Acquisition 2501000 Third Party Equity 14548545 Off-Site Grant 3682088 Site Work	20) Estimated Source	ces and Uses	of funds							
Debt 0 Acquisition 2501000 Third Party Equity 14548545 Off-Site Grant 3682088 Site Work	,				Use	<u>s</u>				
Grant 3682088 Site Work										
	* * *									
Deferred Developer Feel Sit Amenities										
	Deferred Developer Fee Sit Amenities									
Other 2000000 Building Costs 18620502										
City of Austin 5500000 Contractor Fees 55ft Costs 1663011	City of A	Austin	5500000	l Co			262044			
Soft Costs 1663911 Financing 1054970										
Financing 1054970 Developer Fees 1890250				D	•					
Total \$ 25,730,633		Total \$	25,730.633	۵.	•					

Project Name	Foundation Village	
Project Type	100% Affordable	
Council District	District 7	
Census Tract AHFC Funding Request Amount	18.45 \$5,500,000	
Estimated Total Project Cost	\$25,730,633	
High Opportunity	NO	
High Displacement Risk	NO	
High Frequency Transit	No	
Imagine Austin	Yes	
Mobility Bond Corridor	North Lamar Blvd	
SCORING ELEMENTS		Description
UNITS		
< 20% MFI	0	# of rental units at < 20% MFI
< 30% MFI	22	# of rental units at < 30% MFI
District Goal	3.31%	% of annual goal reached with units
High Opportunity	0.00%	% of annual goal reached with units
Displacement Risk	0.00%	% of annual goal reached with units
High Frequency Transit	0.00%	% of annual goal reached with units
Imagine Austin	9.50%	% of annual goal reached with units
Geographic Dispersion	16.92%	% of annual goal reached with units
Mobility Bond Corridor	16.59%	% of annual goal reached with units
SCORE	9	% of Goals * 20
< 40% MFI	33	# of rental units at < 40% MFI
< 50% MFI	55	# of rental units at < 50% MFI
District Goal	13.23%	% of annual goal reached with units
High Opportunity	0.00%	% of annual goal reached with units
Displacement Risk	0.00%	% of annual goal reached with units
High Frequency Transit	0.00%	% of annual goal reached with units
Imagine Austin	38.00%	% of annual goal reached with units
Geographic Dispersion	67.69%	% of annual goal reached with units
Mobility Bond Corridor	66.36%	% of annual goal reached with units
SCORE	28	% of Goals * 15
< 60% MFI	0	# of units for purchase at < 60% MFI
< 80% MFI District Goal	0.00%	# of units for purchase at < 80% MFI
High Opportunity	0.00%	% of annual goal reached with units % of annual goal reached with units
Displacement Risk	0.00%	% of annual goal reached with units
High Frequency Transit	0.00%	% of annual goal reached with units
Imagine Austin	0.00%	% of annual goal reached with units
Geographic Dispersion	0.00%	% of annual goal reached with units
Mobility Bond Corridor	0.00%	% of annual goal reached with units
SCORE	0	% of Goals * 15
Unit Score	37	MAXIMUM SCORE = 350
INITIATIVES AND PRIORITIES	.	
Continuum of Care	0	Total # of units provided up to 100 per year
Permanent Supportive Housing Score	0	(total CoC Units/100 + HF Units/50)*20
Access to Healthy Food	Yes	Within 1 Mile of Healthy Food (City GIS)
Permanent Supportive Housing Weighted Score	0	Mobility, Access to Jobs, Community Institutions, Social Cohesion
2 Bedroom Units	55	Total Affordable 2 Bedroom units
3 Bedroom Units	33	Total Affordable 3 Bedroom units
4 Bedroom Units	0	Total Affordable 4+ Bedroom units
Family Friendly Score	16	Multi-bedroom Unit/Total Units * 20
TEA Grade	84	Elementary School Rating from TEA
Family Friendly Weighted Score	9	Educational Attainment, Environment, Community Institutions, Social Cohesion,
Accessible Units	13	mobiltiy and sensory units
Non-PSH, Non-Voucher Under 20% MFI	0	Total units under 20% MFI
Accessibility Score	2	Accessible Unit/Total Units * 20
Metro Access Service	Yes	Within 3/4 mile of fixed route transit
Accessibility Weighted Score	1	Housing Stability, Health, Mobility, Community Institutions
Initiatives and Priorities Score	28	MAXIMUM SCORE = 200
UNDERWRITING		
AHFC Leverage	21%	% of total project cost funded through AHFC request
Leverage Score	20	25 - (% leverage * 25)
Leverage Score AHFC Per Unit Subsidy	\$50,000.00	Amount of assistance per unit
Leverage Score AHFC Per Unit Subsidy Subsidy per unit score	\$50,000.00 19	Amount of assistance per unit (\$200,000 - per unit subsidy)*25/\$200,000
Leverage Score AHFC Per Unit Subsidy Subsidy per unit score AHFC Per Bedroom Subsidy	\$50,000.00 19 \$23,809.52	Amount of assistance per unit (\$200,000 - per unit subsidy)*25/\$200,000 Amount of assistance per bedroom
Leverage Score AHFC Per Unit Subsidy Subsidy per unit score AHFC Per Bedroom Subsidy Subsidy per Bedroom Score	\$50,000.00 19 \$23,809.52 22	Amount of assistance per unit (\$200,000 - per unit subsidy)*25/\$200,000 Amount of assistance per bedroom (\$200,000 - per bedroom subsidy)*25/\$200,000
Leverage Score AHFC Per Unit Subsidy Subsidy per unit score AHFC Per Bedroom Subsidy Subsidy per Bedroom Score Debt Coverage Ratio (Year 5)	\$50,000.00 19 \$23,809.52 22 0.00	Amount of assistance per unit (\$200,000 - per unit subsidy)*25/\$200,000 Amount of assistance per bedroom (\$200,000 - per bedroom subsidy)*25/\$200,000 Measured at the 5 Year mark
Leverage Score AHFC Per Unit Subsidy Subsidy per unit score AHFC Per Bedroom Subsidy Subsidy per Bedroom Score Debt Coverage Ratio (Year 5) Debt Coverage Ratio Score	\$50,000.00 19 \$23,809.52 22 0.00 0	Amount of assistance per unit (\$200,000 - per unit subsidy)*25/\$200,000 Amount of assistance per bedroom (\$200,000 - per bedroom subsidy)*25/\$200,000 Measured at the 5 Year mark Minimum = 1.0; Maximum = 1.5; 1.25 = best score
Leverage Score AHFC Per Unit Subsidy Subsidy per unit score AHFC Per Bedroom Subsidy Subsidy per Bedroom Score Debt Coverage Ratio (Year 5) Debt Coverage Ratio Score Underwriting Score	\$50,000.00 19 \$23,809.52 22 0.00	Amount of assistance per unit (\$200,000 - per unit subsidy)*25/\$200,000 Amount of assistance per bedroom (\$200,000 - per bedroom subsidy)*25/\$200,000 Measured at the 5 Year mark
Leverage Score AHFC Per Unit Subsidy Subsidy per unit score AHFC Per Bedroom Subsidy Subsidy per Bedroom Score Debt Coverage Ratio (Year 5) Debt Coverage Ratio Score	\$50,000.00 19 \$23,809.52 22 0.00 0 60	Amount of assistance per unit (\$200,000 - per unit subsidy)*25/\$200,000 Amount of assistance per bedroom (\$200,000 - per bedroom subsidy)*25/\$200,000 Measured at the 5 Year mark Minimum = 1.0; Maximum = 1.5; 1.25 = best score