

## Project Summary Form

1) <b>Project Name</b> Vi Collina	2) <b>Project Type</b> 100% Affordable	3) <b>New Construction or Rehabilitation?</b> New Construction
4) <b>Location Description</b> (Acreage, side of street, distance from intersection) 2401 E Oltorf St		5) <b>Mobility Bond Corridor</b> S. Pleasant Valley Rd
6) <b>Census Tract</b> 23.13	7) <b>Council District</b> District 3	8) <b>Elementary School</b> LINDER EL
9) <b>Affordability Period</b> 40 years		
10) <b>Type of Structure</b> Multi-family	11) <b>Occupied?</b> No	12) <b>How will funds be used?</b> tion, Pre-development, and Cons

### 13) Summary of Rental Units by MFI Level

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom	Four (+) Bedroom	Total
Less than 20% MFI						0
Less than 30% MFI		3	4	1		8
Less than 40% MFI						0
Less than 50% MFI		8	17	6		31
Less than 60% MFI		9	17	9		35
Less than 80% MFI						0
Less than 120% MFI						0
No Restrictions		2	4	4		10
<b>Total Units</b>	<b>0</b>	<b>22</b>	<b>42</b>	<b>20</b>	<b>0</b>	<b>84</b>

### 14) Summary of Units for Sale at MFI Level

Income Level	Efficiency	One	Two	Three	Four (+)	Total
Less than 60% MFI						0
Less than 80% MFI						0
Less than 120% MFI						0
No Restrictions						0
<b>Total Units</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### 15) Initiatives and Priorities

Initiative	# of Units	Initiative	# of Units
Accessible Units for Mobility Impairments	9	Continuum of Care Units	
Accessible Units for Sensory Impairments	2		

### Use the City of Austin GIS Map to Answer the questions below

- 16) Is the property within 1/2 mile of an Imagine Austin Center or Corridor?
- 17) Is the property within 1/4 mile of a High-Frequency Transit Stop?
- 18) Is the property within 3/4 mile of Transit Service?
- 19) The property has Healthy Food Access?

### 20) Estimated Sources and Uses of funds

<u>Sources</u>	
Debt	4200000
Third Party Equity	13498650
Grant	0
Deferred Developer Fee	932786
Other	0
<b>City of Austin</b>	<b>2340000</b>

<u>Uses</u>	
Acquisition	3400000
Off-Site	0
Site Work	1600000
Sit Amenities	628100
Building Costs	7773624
Contractor Fees	1359277
Soft Costs	3742161
Financing	1540636
Developer Fees	927638

**Total \$ 20,971,436**

**Total \$ 20,971,436**

<b>Project Name</b>	Vi Collina	
<b>Project Type</b>	100% Affordable	
<b>Council District</b>	District 3	
<b>Census Tract</b>	23.13	
<b>AHFC Funding Request Amount</b>	\$2,340,000	
<b>Estimated Total Project Cost</b>	\$20,971,436	
<b>High Opportunity</b>	NO	
<b>High Displacement Risk</b>	NO	
<b>High Frequency Transit</b>	Yes	
<b>Imagine Austin</b>	Yes	
<b>Mobility Bond Corridor</b>	S. Pleasant Valley Rd	
<b>SCORING ELEMENTS</b>		Description
<b>UNITS</b>		
<b>&lt; 20% MFI</b>	0	# of rental units at < 20% MFI
<b>&lt; 30% MFI</b>	8	# of rental units at < 30% MFI
<i>District Goal</i>	1.27%	% of annual goal reached with units
<i>High Opportunity</i>	0.00%	% of annual goal reached with units
<i>Displacement Risk</i>	0.00%	% of annual goal reached with units
<i>High Frequency Transit</i>	6.08%	% of annual goal reached with units
<i>Imagine Austin</i>	6.08%	% of annual goal reached with units
<i>Geographic Dispersion</i>	0.00%	% of annual goal reached with units
<i>Mobility Bond Corridor</i>	5.88%	% of annual goal reached with units
<b>SCORE</b>	<b>4</b>	<b>% of Goals * 20</b>
<b>&lt; 40% MFI</b>	0	# of rental units at < 40% MFI
<b>&lt; 50% MFI</b>	31	# of rental units at < 50% MFI
<i>District Goal</i>	4.92%	% of annual goal reached with units
<i>High Opportunity</i>	0.00%	% of annual goal reached with units
<i>Displacement Risk</i>	0.00%	% of annual goal reached with units
<i>High Frequency Transit</i>	23.57%	% of annual goal reached with units
<i>Imagine Austin</i>	23.57%	% of annual goal reached with units
<i>Geographic Dispersion</i>	0.00%	% of annual goal reached with units
<i>Mobility Bond Corridor</i>	22.80%	% of annual goal reached with units
<b>SCORE</b>	<b>11</b>	<b>% of Goals * 15</b>
<b>&lt; 60% MFI</b>	0	# of units for purchase at < 60% MFI
<b>&lt; 80% MFI</b>	0	# of units for purchase at < 80% MFI
<i>District Goal</i>	0.00%	% of annual goal reached with units
<i>High Opportunity</i>	0.00%	% of annual goal reached with units
<i>Displacement Risk</i>	0.00%	% of annual goal reached with units
<i>High Frequency Transit</i>	0.00%	% of annual goal reached with units
<i>Imagine Austin</i>	0.00%	% of annual goal reached with units
<i>Geographic Dispersion</i>	0.00%	% of annual goal reached with units
<i>Mobility Bond Corridor</i>	0.00%	% of annual goal reached with units
<b>SCORE</b>	<b>0</b>	<b>% of Goals * 15</b>
<b>Unit Score</b>	<b>15</b>	<b>MAXIMUM SCORE = 350</b>
<b>INITIATIVES AND PRIORITIES</b>		
<i>Continuum of Care</i>	0	Total # of units provided up to 100 per year
<b>Permanent Supportive Housing Score</b>	0	(total CoC Units/100 + HF Units/50)*20
<b>Access to Healthy Food</b>	Yes	Within 1 Mile of Healthy Food (City GIS)
<b>Permanent Supportive Housing Weighted Score</b>	0	Mobility, Access to Jobs, Community Institutions, Social Cohesion
<i>2 Bedroom Units</i>	21	Total Affordable 2 Bedroom units
<i>3 Bedroom Units</i>	7	Total Affordable 3 Bedroom units
<i>4 Bedroom Units</i>	0	Total Affordable 4+ Bedroom units
<b>Family Friendly Score</b>	14	Multi-bedroom Unit/Total Units * 20
<b>TEA Grade</b>	79	Elementary School Rating from TEA
<b>Family Friendly Weighted Score</b>	5	Educational Attainment, Environment, Community Institutions, Social Cohesion, E
<i>Accessible Units</i>	11	mobiltiy and sensory units
<i>Non-PSH, Non-Voucher Under 20% MFI</i>	0	Total units under 20% MFI
<b>Accessibility Score</b>	6	Accessible Unit/Total Units * 20
<b>Metro Access Service</b>	Yes	Within 3/4 mile of fixed route transit
<b>Accessibility Weighted Score</b>	1	Housing Stability, Health, Mobility, Community Institutions
<b>Initiatives and Priorities Score</b>	<b>26</b>	<b>MAXIMUM SCORE = 200</b>
<b>UNDERWRITING</b>		
<i>AHFC Leverage</i>	24%	% of total project cost funded through AHFC request
<b>Leverage Score</b>	<b>19</b>	<b>25 - (% leverage * 25)</b>
<i>AHFC Per Unit Subsidy</i>	\$60,000.00	Amount of assistance per unit
<b>Subsidy per unit score</b>	<b>18</b>	<b>(\$200,000 - per unit subsidy)*25/\$200,000</b>
<i>AHFC Per Bedroom Subsidy</i>	\$31,621.62	Amount of assistance per bedroom
<b>Subsidy per Bedroom Score</b>	<b>21</b>	<b>(\$200,000 - per bedroom subsidy)*25/\$200,000</b>
<i>Debt Coverage Ratio (Year 5)</i>	0.00	Measured at the 5 Year mark
<b>Debt Coverage Ratio Score</b>	<b>0</b>	<b>Minimum = 1.0; Maximum = 1.5; 1.25 = best score</b>
<b>Underwriting Score</b>	<b>58</b>	<b>MAXIMUM SCORE = 100</b>
<b>APPLICANT</b>		
<b>FINAL QUANTITATIVE SCORE</b>	<b>99</b>	<b>THRESHOLD SCORE = 50</b>