1) **Project Name**	2) **Project Type**	3) **New Construction or Rehabilitation**?
Burleson Apts	100% Affordable	New Construction

4) **Location Description** (Acreage, side of street, distance from intersection)	5) **Mobility Bond Corridor**
3507 Burleson Road	S. Pleasant Valley Rd

6) **Census Tract**	7) **Council District**	8) **Elementary School**	9) **Affordability Period**
23.13	District 3	SMITH EL	40 years

10) **Type of Structure**	11) **Occupied?**	12) **How will funds be used?**
Multi-family	No	tion, Pre-development, and Cons

13) Summary of **Rental Units by MFI Level**

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom	Four (+) Bedroom	Total
Less than 20% MFI						0
Less than 30% MFI		5	7	3		15
Less than 40% MFI						0
Less than 50% MFI		21	34	17		72
Less than 60% MFI		15	25	13		53
Less than 80% MFI						0
Less than120% MFI						0
No Restrictions						0
Total Units	0	41	66	33	0	140

14) Summary of **Units for Sale at MFI Level**

Income Level	Efficiency	One	Two	Three	Four (+)	Total
Less than 60% MFI						0
Less than 80% MFI						0
Less than 120% MFI						0
No Restrictions						0
Total Units	0	0	0	0	0	0

15) **Initiatives and Priorities**

Initiative	# of Units	Initiative	# of Units
Accessible Units for Mobility Impairments	14	Continuum of Care Units	
Accessible Units for Sensory Impairments	3		

Use the City of Austin GIS Map to Answer the questions below

16) Is the property within 1/2 mile of an Imagine Austin Center or Corridor? | Yes |

17) Is the property within 1/4 mile of a High-Frequency Transit Stop? | No |

18) Is the property within 3/4 mile of Transit Service? | Yes |

19) The property has Healthy Food Access? | Yes |

20) **Estimated Sources and Uses of funds**

Sources		_Uses_	
Debt	7600482	Acquisition	4201000
Third Party Equity	14848515	Off-Site	
Grant	2546355	Site Work	1000000
Deferred Developer Fee	1312136	Sit Amenities	
Other		Building Costs	19925261
City of Austin	_6500000_	Contractor Fees	_1857299_
		Soft Costs	1548768
		Financing	1597330
		Developer Fees	2677830
Total $	32,807,488	_Total_ $	32,807,488

		Description
Project Name	Burleson Apts	
Project Type	100% Affordable	
Council District	District 3	
Census Tract	23.13	
AHFC Funding Request Amount	$6,500,000	
Estimated Total Project Cost	$32,807,488	
High Opportunity	NO	
High Displacement Risk	NO	
High Frequency Transit	No	
Imagine Austin	Yes	
Mobility Bond Corridor	S. Pleasant Valley Rd	
SCORING ELEMENTS		Description
UNITS		
< 20% MFI	0	# of rental units at < 20% MFI
< 30% MFI	15	# of rental units at < 30% MFI
District Goal	2.38%	% of annual goal reached with units
High Opportunity	0.00%	% of annual goal reached with units
Displacement Risk	0.00%	% of annual goal reached with units
High Frequency Transit	0.00%	% of annual goal reached with units
Imagine Austin	11.41%	% of annual goal reached with units
Geographic Dispersion	0.00%	% of annual goal reached with units
Mobility Bond Corridor	11.03%	% of annual goal reached with units
SCORE	5	% of Goals * 20
< 40% MFI	0	# of rental units at < 40% MFI
< 50% MFI	72	# of rental units at < 50% MFI
District Goal	11.44%	% of annual goal reached with units
High Opportunity	0.00%	% of annual goal reached with units
Displacement Risk	0.00%	% of annual goal reached with units
High Frequency Transit	0.00%	% of annual goal reached with units
Imagine Austin	54.75%	% of annual goal reached with units
Geographic Dispersion	0.00%	% of annual goal reached with units
Mobility Bond Corridor	52.95%	% of annual goal reached with units
SCORE	18	**% of Goals * 15**
< 60% MFI	0	# of units for purchase at < 60% MFI
< 80% MFI	0	# of units for purchase at < 80% MFI
District Goal	0.00%	% of annual goal reached with units
High Opportunity	0.00%	% of annual goal reached with units
Displacement Risk	0.00%	% of annual goal reached with units
High Frequency Transit	0.00%	% of annual goal reached with units
Imagine Austin	0.00%	% of annual goal reached with units
Geographic Dispersion	0.00%	% of annual goal reached with units
Mobility Bond Corridor	0.00%	% of annual goal reached with units
SCORE	0	**% of Goals * 15**
Unit Score	23	**MAXIMUM SCORE = 350**
INITIATIVES AND PRIORITIES		
Continuum of Care	0	Total # of units provided up to 100 per year
Permanent Supportive Housing Score	0	(total CoC Units/100 + HF Units/50)*20
Access to Healthy Food	Yes	Within 1 Mile of Healthy Food (City GIS)
Permanent Supportive Housing Weighted Score	0	Mobility, Access to Jobs, Community Institutions, Social Cohesion
2 Bedroom Units	41	Total Affordable 2 Bedroom units
3 Bedroom Units	20	Total Affordable 3 Bedroom units
4 Bedroom Units	0	Total Affordable 4+ Bedroom units
Family Friendly Score	14	Multi-bedroom Unit/Total Units * 20
TEA Grade	81	Elementary School Rating from TEA
Family Friendly Weighted Score	5	Educational Attainment, Environment, Community Institutions, Social Cohesion, E
Accessible Units	17	mobiltiy and sensory units
Non-PSH, Non-Voucher Under 20% MFI	0	Total units under 20% MFI
Accessibility Score	4	Accessible Unit/Total Units * 20
Metro Access Service	Yes	Within 3/4 mile of fixed route transit
Accessibility Weighted Score	1	Housing Stability, Health, Mobility, Community Institutions
Initiatives and Priorities Score	23	**MAXIMUM SCORE = 200**
UNDERWRITING		
AHFC Leverage	32%	% of total project cost funded through AHFC request
Leverage Score	17	**25 - (% leverage * 25)**
AHFC Per Unit Subsidy	$74,712.64	Amount of assistance per unit
Subsidy per unit score	16	**($200,000 - per unit subsidy)*25/$200,000**
AHFC Per Bedroom Subsidy	$38,690.48	Amount of assistance per bedroom
Subsidy per Bedroom Score	20	**($200,000 - per bedroom subsidy)*25/$200,000**
Debt Coverage Ratio (Year 5)	0.00	Measured at the 5 Year mark
Debt Coverage Ratio Score	0	**Minimum = 1.0; Maximum = 1.5; 1.25 = best score**
Underwriting Score	53	**MAXIMUM SCORE = 100**
APPLICANT		
FINAL QUANTITATIVE SCORE	99	**THRESHOLD SCORE = 50**