



## Recommendation for Action

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**File #:** 19-1098, **Agenda Item #:** 17.

2/7/2019

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### **Posting Language**

Approve a resolution designating an application for competitive 9% housing tax credits by Saltillo DMA Housing, LLC, or an affiliated entity; or an application by Pathways at Chalmers Courts West, LP, or an affiliated entity, as contributing more than any other application to the concerted revitalization efforts of the City within the City of Austin Homestead Preservation Reinvestment Zone No. 1.

### **Lead Department**

Neighborhood Housing and Community Development.

### **Fiscal Note**

This item has no fiscal impact.

### **For More Information:**

Rosie Truelove, Director, Neighborhood Housing and Community Development, 512-974-3064; Mandy DeMayo, Community Development Administrator, Neighborhood Housing and Community Development, 512-974-1091.

### **Additional Backup Information:**

Homestead Preservation Reinvestment Zone No. 1 (HPRZ No. 1) encompasses the City's Homestead Preservation District and is located within District 3.

If approved, this resolution will be submitted by one applicant as part of its application for 9% Low Income Housing Tax Credits (LIHTC). An application can receive two additional points if it includes a resolution from the city that designates the application as one that contributes more than any other LIHTC application to concerted revitalization efforts within a specific area of the city.

Per the State's Qualified Application Plan, the Texas Department of Housing and Community Affairs (TDHCA) will determine whether the proposed development is located within a "concerted revitalization area". If TDHCA determines the area qualifies as a concerted revitalization area, then the application will receive two points.

HPRZ No. 1 is generally located north of the Colorado River, east of Interstate Hwy 35, west of Airport Boulevard and Springdale Road, and south of 38 ½ Street. HPRZ No. 1 is located within District 3.

Neighborhood Housing and Community Development Department (NHCD) will provide its recommendation by memorandum before City Council takes action on this item. For more information on the proposed project, socioeconomic characteristics and amenities in the surrounding area, may be found at <http://www.austintexas.gov/LIHTC-9Pct-App>.

