

RESOLUTION NO. 20190207-008

WHEREAS, St Elmo Commons, LP ("Applicant"), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 100 units to be located at or near 4510 Terry-O Lane ("Development") within the City of Austin; and

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Development to be known as St. Elmo Commons; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN

Pursuant to Section 11.3 of Texas' Qualified Allocation Plan, the City Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

BE IT FURTHER RESOLVED:

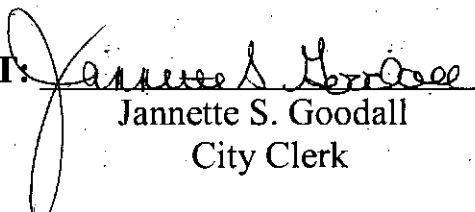
Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the Development; approves the construction of the Development; and authorizes an allocation of Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: February 7, 2019

ATTEST:


Jannette S. Goodall
City Clerk