

RESOLUTION NO. 20190207-012

WHEREAS, Vi Collina, LLC (“Applicant”), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 84 units to be located at or near 2401 East Oltorf Street (“Development”) within the City of Austin; and

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Development to be known as Tierra Skyline; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Pursuant to Section 11.3 of Texas’ Qualified Allocation Plan, the City Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

BE IT FURTHER RESOLVED:

Pursuant to Sections 11.3 and 11.4 of Texas’ Qualified Allocation Plan, the City Council acknowledges that the proposed Development is located one linear mile or less from a development that serves the same type of household as the Development and

has received an allocation of Housing Tax Credits (or private activity bonds) within the three year period preceding the date the Certificate of Reservation is issued.

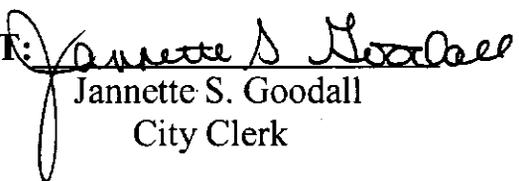
BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the Development; approves the construction of the Development; and authorizes allocation of Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: February 7, 2019

ATTEST: 
Jannette S. Goodall
City Clerk