

RESOLUTION NO. 20190207-017

WHEREAS, Saltillo DMA Housing, LLC (“Applicant”), its successors, assigns, or affiliates, proposes to construct an affordable housing multi-family housing development of approximately 92 units to be located at or near 1400 East 5th Street (“Development”) within the City of Austin using 9% Low Income Housing Tax Credits; and

WHEREAS, the Development will be located within the Homestead Preservation Reinvestment Zone No. 1, which was created and designated on December 17, 2015, in Ordinance No. 20151217-099; and

WHEREAS, the Texas Department of Housing and Community Affairs awards two points to an applicant if the governing body confirms that the particular tax credit project will contribute most significantly to concerted revitalization efforts in a specific area of the municipality; **NOW THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

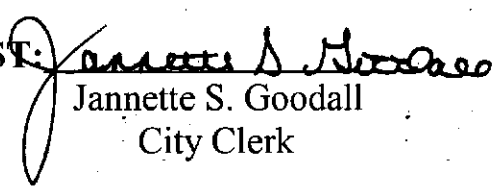
The City Council confirms and designates the Applicant’s proposed Development as the development that will contribute most significantly to the concerted revitalization efforts within Homestead Preservation Reinvestment Zone No. 1.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: February 7, 2019

ATTEST:


Jannette S. Goodall
City Clerk