

- 22 • November 2018 Proposition E project expenditures in the amount of
23 \$600,000 related to a new neighborhood public health and human services
24 facility in the Dove Springs area;
- 25 • November 2018 Proposition F project expenditures in the amount of
26 \$9,450,000 related to existing fire department and emergency medical
27 services facilities;
- 28 • November 2018 Proposition G project expenditures in the amount of
29 \$5,150,000 related to transportation infrastructure improvements; and

30 **WHEREAS**, the Issuer intends to expend available moneys for these
31 expenditures; and

32 **WHEREAS**, the Issuer has concluded that it does not currently desire to issue
33 tax-exempt obligations to finance these expenditures; and

34 **WHEREAS**, the Issuer finds, considers and declares that the reimbursement
35 of the payment by the Issuer of these capital expenditures will be appropriate and
36 consistent with the lawful objectives of the Issuer and chooses to declare its
37 intention, in accordance with the provisions of Section 1.150-2 of the U.S. Treasury
38 Regulations (Regulations), to reimburse itself for such payments at such time as it
39 issues tax-exempt obligations;

40 **NOW, THEREFORE,**

41 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

42 The Issuer reasonably expects to reimburse itself for capital expenditures with
43 respect to the GO Bond Projects paid with funds on hand from the proceeds of the
44 sale of tax exempt obligations to be issued, and this resolution shall constitute a
45 declaration of official intent under the Regulations. The maximum principal amount
46 of the tax exempt obligations expected to be issued for the GO Bond Projects is
47 \$151,200,000.

48

49

50 **ADOPTED:** _____, 2019 **ATTEST:** _____

51

Jannette S. Goodall
City Clerk

52