

RESOLUTION NO. 20190307-007

WHEREAS, Chapter 372 of the Texas Local Government Code (the “Act”) authorizes the creation of a public improvement district (“PID”) by a city or county; and

WHEREAS, the Act provides that when a county establishes a PID within a city’s corporate limits or extraterritorial jurisdiction, the city may, within 30 days of the county’s approval of the PID, object to its establishment; and

WHEREAS, on February 12, 2019, Travis County approved the creation of the Velocity Crossing PID, located in the City of Austin’s extraterritorial jurisdiction, which triggered the 30-day statutory period (ending on March 14, 2019) during which the City may object to the PID’s creation; and

WHEREAS, the Velocity Crossing PID is the second PID created by Travis County that is located in the City’s full-purpose annexed jurisdiction; and

WHEREAS, the Velocity Crossing PID is located in the City’s Desired Development Zone, and its development plan indicates that it will increase commercial development in the eastern part of the City; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council does not object to creation of the Velocity Crossing PID.

BE IT FURTHER RESOLVED:

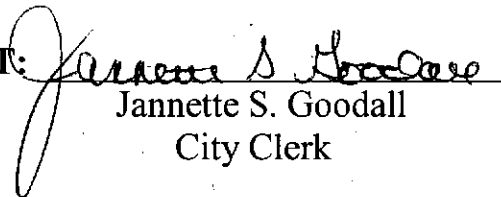
The City Manager is directed to inform the Travis County Commissioners Court, in writing, of the City Council's decision prior to March 14, 2019.

BE IT FURTHER RESOLVED:

The City Manager is directed to request that Travis County require the Velocity Crossing PID financing documents to specify that any property in the PID owned by the City shall not be subject to PID assessments.

ADOPTED: March 7, 2019

ATTEST:


Jannette S. Goodall
City Clerk