



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
Tuesday, March 26, 2019 – 1:30 PM
6850 Austin Center Blvd. Suite 320, Austin, TX 78731

The Board may deliberate and take action on any of the following items:

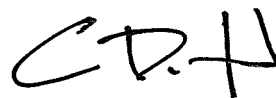
1. Call meeting to order – Chair Benson
2. Call roll of Trustees – Chair Benson
3. Review order of business – Chair Benson
4. Receive System member and public comments – Chair Benson
5. Receive reports on the following Board administrative matters including – Chair Benson:
 - A. Ethics policy disclosure statement
 - B. 2019 Board and Committee meeting schedule
6. Consent items – Chair Benson:

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member.

 - A. January 29, 2019 Board meeting minutes
 - B. Disability Committee recommendation on Disability Application #3797
7. Investment Committee
 - A. Receive report from February 15, 2019 meeting – Committee Chair Canales-Zarate
 - B. Discuss and consider Fixed Income and Cash and Equivalents Premier Lists, investment management agreements, side letters, and funding implementation plans – David Stafford
 - C. Discuss and consider amendment to securities lending authorization agreement and resolution stay with Northern Trust – Christopher Hanson
8. Benefits and Services Committee
 - A. Receive report from March 5, 2019 meeting – Committee Chair Van Eenoo
 - B. Discuss and consider the December 31, 2018 actuarial valuation results – Lewis Ward
 - C. Receive update on 86th Legislative Session – Christopher Hanson

9. Audit and Risk Committee
 - A. Receive report from March 5, 2019 meeting – Committee Chair Liu
 - B. Receive update on engagement letter with RSM – Russell Nash
10. Receive report from March 5, 2019 Disability Committee meeting – Committee Chair Merriman
11. Receive report from March 5, 2019 Policy Committee meeting – Chair Benson
12. Facility Options – Chair Benson:
 - A. Convene into Executive Session pursuant to 551.072, Texas Government Code to deliberate the purchase, exchange, lease, sale or value of real property
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding the purchase, exchange, lease, sale or value of real property
13. Discuss and consider Exclusive Right to Sell or Lease – Russell Nash
14. Discuss and consider Board educational activities including the following – Christopher Hanson:
 - A. State minimum educational training requirements
 - B. Upcoming educational programs and conferences
15. Discuss and consider the Executive Director’s report on the following matters – Christopher Hanson:
 - A. Operational matters including facilities and staffing
 - B. 2018 year-end unaudited financial statements
16. Call for future agenda items – Chair Benson

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.



Posted Date: March 22, 2019
City Hall, City of Austin

Christopher D. Hanson
Executive Director