

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

4/11/19

**DEPARTMENT:**

Neighborhood Housing & Community Development

**FUND:**

General

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2018-2019 Neighborhood Housing and Community Development Department (Ordinance No. 20180911-001) to add four full-time equivalent positions that will implement the 2018 Affordable Housing Bond Program.

**CURRENT YEAR IMPACT:**

	2018-19 Amended	This Action	2018-19 Amended
Beginning Balance	0	0	0
Revenue			
Total Revenue	872,698,974	0	872,698,974
Total Transfers In	157,585,534	0	157,585,534
Total Appropriated Funds	1,030,284,508	0	1,030,284,508
Requirements			
Department Appropriations			
Neighborhood Housing & Community Development	7,748,100	0	7,748,100
All Other Departments	978,397,204	0	978,397,204
Total Department Requirements	986,145,304	0	986,145,304
Total Other Requirements	8,301,108	0	8,301,108
Total Transfers Out	35,838,096	0	35,838,096
Total Requirements	1,030,284,508	0	1,030,284,508
Excess (Deficiency) of Total Available Over Total Requirements	0	0	0
Ending Balance	0	0	0
FTEs	27.00	4.00	31.00

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Total Revenue	0	0	0	0	0
Total Requirements	0	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** In the November 2018 general obligation bond election, City of Austin voters approved Proposition A authorizing \$250 Million in general obligation bonds to fund affordable housing for low- and moderate-income households. Funding in the amount of \$277,805 to fund 4.0 positions in FY 2018-19 to implement the 2018 Affordable Housing Bond Program will be provided by Public Improvement Bonds approved by the voters and is available in the Neighborhood Housing & Community Development Capital Budget. This operating budget amendment only increases the number of authorized positions by 4.0. Therefore, it has no fiscal impact to the General Fund.