

Austin Housing Finance Corporation Regular Meeting Transcript – 4/11/2019

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I'm going to call into meetinghis meeting of the Austin housing finance corporation. Today is Thursday, April 11. It is 11:05. City hall, 301 west second store, a quorum is present. Do you want to takes U through our agenda?

>> Rosy truelove, treasurer Austin housing finance. Three items for consideration today. All three can be considered on consent. The first is to authorize our capital budget related toenditure of the bond funds that were authorized at a previous city council meeting. The secondtem is to authorize an amendment to the service agreement. Again for expenditure of the bond funds. The companion item was Al Ady approved by city council earlier today. The third item is to authorize an extension and contract amendment to the cont ctors who work on our go repair program, to add additional funding that is bond relatedo T that home repair program.

>> Casar: Mayor, I would like to move passage.

>> Mayor Adler: Councilmember Casar moves passage of these three items. Councilmember Ellis seconds.

Any discussion? >> Casar: Mayor, I just want to takehis T moment as the housing finance corporation board to just make sure is community knows we're putting those housing bonds to work with unanimous support from this council and nearly 75% of voters.

[11:07:27 AM]

We get to amend these budgets and really start doing -- taking real action. Is is doubling the available funding for the home repair program, aey K part of keeping lower income folks in their homes. We're also increasing capital budget and available fund to go about \$59 million, nearly the size of some of our six-yearond B programs. And that we're putting in place today just for this coming year. And we also I think on consent authorized four new staff to be able to administer these programs to make sure housing gets deployed quicker and to make sure we are providing people the affordable housing they need. I know there are many people in the community that want to see us do more. This is a huge step of us doing more. Doubling the home repair budget and putting a capital budget together that's almost

a six-year budget for other traditional bonds so we have a long way to make house ago human right, but I'm proud to be on this dais in a community taking big steps to do the best we can so thank you.

>> Thank you.

>> Mayor Adler: Any further discussion? I think those points are really good, councilmember Casar. There have been a few voices in theity that have suggested this council is not doing anything. And I'm not sure there has ever been a council in the history of this city that has done ashuc as quickly and on this scale and I'm proud to be part of that.

>> We will be bringing forth our first potential projects to be funded out the 2018 nd.

>> Mayor Adler: It'sen about moved and seconded. Discussion? Those in favor raise your hand. Those opposed? Unanimous on the dais. Thank you very much. So at 11:09 we've taken care of the agenda. I am now going to convene the housing preservation reinvestment zone number board of directors.