



Recommendation for Action

File #: 19-1369, **Agenda Item #:** 49.

4/25/2019

Posting Language

Set a public hearing to consider the expansion of the Austin Downtown Public Improvement District by adding one parcel of land at 501 West 3rd Street, as requested by the property owner. (Suggested date: May 23, 2019 at Austin City Hall, at 301 W. Second Street, Austin, TX).

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

April 15, 1993 - Council created the Austin Downtown PID; Council reauthorized the Austin Downtown PID on October 23, 1997, October 24, 2002, October 18, 2007, and October 11, 2012.

For More Information:

Rebecca Giello, Interim Director, Economic Development Department, 512-974-3045.

Additional Backup Information:

Set a public hearing to consider the expansion of the Austin Downtown Public Improvement District to add one property, 501 West 3rd, at the request of the owner, and add adjacent public right-of-way. The property to be added is contiguous to the current PID boundary.

Chapter 372 of the Texas Local Government Code requires that the governing body of a municipality hold a public hearing to consider the expansion of a PID. Notice of the proposed expansion was provided in the newspaper as required by law.

The property owner has voluntarily requested to become part of the PID and pay applicable assessments for improvements to the PID. Exhibit A is a map of the PID identifying the proposed expansion.