

RBA Backup

Item Title: RCA Backup – 9 Unit Infill

Estimated Sources of Funds

Sources

Debt	325,000
Third Party Equity	1,532,600
Deferred Developer Fee	78,400
City of Austin	1,061,600
Total	\$ 2,997,600

Uses

Acquisition	1,435,000
Building Costs	1,311,600
Soft Costs	97,600
Developer Fees	153,400
Total	\$ 2,997,600

Project Characteristics

Units	Bedrooms
1	Efficiency
4	2 bedroom
4	3 bedroom
9	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
2	< 30%	Rental
3	< 50%	Rental
4	< 80%	2 Rental/2 Ownership
9	<i>Total Units</i>	

Guadalupe Neighborhood Development Corporation (GNDC)

GNDC is a 501(c)(3) non-profit organization that was formed in 1981. GNDC has rehabilitated over 100 homes and has provided affordable ownership opportunities for more than 50 families. GNDC also owns and operates affordable rental units, both single-family and multi-family rental units.