

RBA Backup

Item Title: RCA Backup – Father Joe Znotas Phase IV

Estimated Sources of Funds

<u>Sources</u>	
Debt	1,150,000
Third Party Equity	67,500
Grant	10,000
Deferred Developer Fee	143,000
<i>City of Austin</i>	<i>1,235,200</i>
<i>Total</i>	<i>\$ 2,605,700</i>

<u>Uses</u>	
Building Costs	2,330,200
Contractor Fees	243,000
Soft Costs	32,500
<i>Total</i>	<i>\$ 2,605,700</i>

Project Characteristics

Units	Bedrooms
3	2 bedroom
4	3 bedroom
3	4 bedroom
10	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
3	< 60%	Homeownership
7	< 80%	Homeownership
10	<i>Total Units</i>	

Guadalupe Neighborhood Development Corporation (GNDC)

GNDC is a 501(c)(3) non-profit organization that was formed in 1981. GNDC has rehabilitated over 100 homes and has provided affordable ownership opportunities for more than 50 families. GNDC also owns and operates affordable rental units, both single-family and multi-family rental units.