

# RBA Backup

Item Title: RCA Backup – 21<sup>st</sup> Street Co-op

## Estimated Sources of Funds

<u>Sources</u>	
Debt	150,000
Grant	100,000
Other	140,000
<b>City of Austin</b>	<b>500,000</b>
<b>Total</b>	<b>\$ 890,000</b>

<u>Uses</u>	
Site Work	13,900
Site Amenities	50,000
Building Costs	617,100
Contractor Fees	59,000
Soft Costs	140,000
Financing	10,000
<b>Total</b>	<b>\$ 890,000</b>

## Project Characteristics

Units	Bedrooms
80	1 bedroom

## Population Served

Units	MFI Served	Rental/Ownership
20	< 30%	Rental
60	< 40%	Rental
80	<i>Total Units</i>	

## The College Houses

The College Houses is a registered 501c3 non-profit that provides affordable student housing near UT Austin and Austin Community College. Our mission is to serve as a transformative environment that empowers students through democratic, cooperative living. We provide affordable housing to foster community, support education, and promote personal development and well-being. We currently have seven West Campus co-ops, that are managed by student members.