

## RBA Backup

Item Title: RCA Backup – Ruth Schulze Cooperative

### Estimated Sources of Funds

<b><u>Sources</u></b>		
Debt		1,875,711
Other		658,404
<b>City of Austin</b>		<b>1,328,089</b>
<b>Total</b>	<b>\$</b>	<b>3,862,204</b>

<b><u>Uses</u></b>		
Acquisition		504,800
Off-Site		656,113
Site Work		176,866
Building Costs		1,793,730
Contractor Fees		347,265
Soft Costs		253,571
Financing		129,859
<b>Total</b>	<b>\$</b>	<b>3,862,204</b>

### Project Characteristics

Units	Bedrooms
27	1 bedroom

### Population Served

Units	MFI Served	Rental/Ownership
10	< 50%	Rental
17	Market Rate	Rental
27	<i>Total Units</i>	

### University Inter-Cooperative Council, Inc. (ICC)

The ICC is a non-profit, cooperative organization owned and operated by its student members, and its houses are run by the students who live there. The ICC has operated group residential, cooperative student housing facilities for 45 years. The organization currently owns and manages 9 houses, with a range of 15 to 31 students per house. ICC offers one of the lowest-cost housing alternatives for college students in Austin.