

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5/9/2019

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND:

Special Revenue

SUBJECT: Approve an ordinance amending the Fiscal Year 2018-2019 Parks and Recreation Department Operating Budget Special Revenue Fund (Ordinance No. 20180911-001) to accept grant funds in the amount of \$200,000 from the Texas Parks and Wildlife Department Recreational Trails Grant; and amending the Fiscal Year 2018-2019 Parks and Recreation Department Capital Budget (Ordinance No. 20180911-001) to transfer in and appropriate \$200,000 from the Parks and Recreation Department Operating Budget Special Revenue Fund for the Slaughter Creek Greenbelt Equestrian Trail project.

CURRENT YEAR IMPACT:

	2018-2019 Approved	This Action	2018-2019 Amended
Special Revenue Fund			
Texas Parks and Wildlife Department Recreational Trails Grant			
Grant Period: 1/16/2018 to 6/30/2022	0	200,000	200,000
Total	0	200,000	200,000
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY2019	FY2020	FY2021	FY 2022	FY 2023
Total Revenue	200,000	0	0	0	0
Total Expenditures	200,000	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This action will appropriate \$200,000 from the Texas Parks and Wildlife Department Recreational Trails Grant program to the City of Austin Parks and Recreation Department's Fiscal Year 2018-2019 Capital Budget. The Parks and Recreation Department will match the grant with \$50,000 from the 2012 General Obligation Bond Program, which is available in the Fiscal Year 2018-2019 Capital Budget. The General Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, the Parks and Recreation Department's need for continuing funding will be evaluated and may be denied.