



## Recommendation for Action

**File #:** 19-1709, **Agenda Item #:** 22.

5/9/2019

### **Posting Language**

Set a public hearing related to an application by Generation Housing Development, LLC, or an affiliated entity, for housing tax credits for the construction of a multi-family development to be known as Heritage Estates, located at or near 14101 Owen Tech Boulevard, in the City's extraterritorial jurisdiction (Suggested date: May 23, 2019, Austin City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas 78701).

### **Lead Department**

Neighborhood Housing and Community Development.

### **Fiscal Note**

This item has no fiscal impact.

### **For More Information:**

Rosie Truelove, Director, Neighborhood Housing and Community Development, 512-974-3064; Mandy DeMayo, Community Development Administrator, Neighborhood Housing and Community Development, 512-974-1091.

### **Additional Backup Information:**

This action sets a public hearing to receive public comment on an application that will be submitted to the Texas Department of Housing and Community Affairs (TDHCA). The applicant seeks 4% Low Income Housing Tax Credits (LITHC), which will be financed through the Private Activity Bond Program.

### **Proposed Project**

Generation Housing Development, LLC, is planning to develop a 174-unit multi-family development to be located at 14101 Owen Tech Boulevard, Austin, Texas 78728, which will be owned and operated by TX Owen Tech 2018, Ltd. The proposed development will be located in the City's extraterritorial jurisdiction (ETJ). 100% of the units will be reserved for households with incomes at or below 60% of the Austin Median Family Income level (MFI). The development is proposed to be partially funded with 4% Low Income Housing Tax Credits and tax exempt bonds issued by Austin Affordable Public Facility Corporation. No funding from the Austin Housing Finance Corporation is being requested.

For more information on the proposed project, as well as socioeconomic characteristics and amenities in the surrounding area, please see the project's Development Application here:

<https://austintexas.gov/page/current-applications>.