

Austin Housing and Finance Corporation Meeting

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I'm going to call up item 1960 I think it is and I'm going to recess the city council meeting here at 2:30 and call up the -- and convene the Austin housing finance corporation meeting here at 2:30, in city council chambers, today is may 9.

[2:31:02 PM]

Walk U thrsg h the agenda?

>> Absolutely. Mandy, neighborhood housing community development, Austin housing finance corporation. You have ten items on your agenda today eight of those items are authorizing the negotiation and execution of loan agreements for a variety of projects. I'll run through those at a high level. Item 1 loan to the Cesar Chavez foundation for 5,158,000 for the construction of Góvalle terrace, a 97 unit multi-family housing development. Item 2 is a loan with foundation communities for a total of \$6.4 million for 132 unit supportive housing development in district 7. Item 3 is a loan not to exceed 1.02 million for Austin Habitat for Humanity for affordable homeownership development. Item 4 is a loan with project transitions for 4.95 million for a 40 unit housing -- affordable housing development. Locain district 7. Item number 5 is a loan for 1.0616 million for scattered site rental and ownership development in districts 1/3 with Guadalupe neighborhood development corporation. Item number 6 is a loan -- additional loan with Guadalupe neighborhood development corporation for a loan not to exceed 1.2352 million. Item number 7a loan with the college houses for multi-family rental development known as the two first street co-op, in district 9. That is for 500,000. Item number 8 is loan with ICC, the Texas inter-cooperative council for an additional 400,000, for a total loan up to 1.328 million for Ruth Schulze cooperative.

[2:33:12 PM]

Districts 9. Those are the eight loans before you. We have an item to set a public hearing for the issuance of multi-revenue bonds up to \$50 million and we are suggesting that public hearing take place may 23. Then

item number 10 is an amendment to an existing regulatory agreement for housing first owning springs. There were some amendments that needed to take place. That is in district number 1.

>> Mayor Adler: Is there a motion to approve the consent agenda? Councilmember Casar makes that motion. Seconded by councilmember Renteria. Discussion on the consent agenda? Councilmember Casar.

>> Casar: Mayor, another exciting vote we get to take after the passage of the housing bonds last year. We've got eight great projects, the vast majority of which are the projects that were left to be finished from the last cycle with one new really exciting, important project with project transitions right there at the border of me and councilmember harper-madison's districts. It's just a really great to be able to approve all eight of these. And then I also really look forward to the next round, which will be our first round that we are looking at a big, large batch of new projects including the 9%, I believe. So that will be a real test to see if we can really raise the standard of how much affordable housing we can get out of the new bond, really set higher levels of standards and expectations that way we can leverage every single dollar and get as many units as we can for the taxpayer dollar. Today I think is just a really important day to finish out some really, really critical projects across the community and I think that the next round will be just as exciting and will sort of turn the page for the city of what it looks like for us to approve a really large slate of projects while actually setting a higher standard than we might have had to do in the past when we had less money.

[2:35:13 PM]

>> Renteria: Mayor.

>> Mayor Adler: Councilmember Renteria.

>> Renteria: Yeah. I also want to thank you for all this hard work that y'all are doing. You know, there are some projects there and -- in my district that I have been working on for -- before even I was on the city council. With Rebecca being one of those. This is very exciting to see that we're gonna be able to accomplish this whole project. And increase the percentage of affordable units for our seniors so this is really exciting.

>> I should also point out we do have bond counsel here if there are any questions specific to items 9 and 10 and we do have representatives from all of them here should you have any specific questions.

>> Mayor Adler: I want to just emphasize, again, what Mr. Casar said, it's really exciting to see us moving forward on this. This represents probably about 10% of the money that we have available for the kind of stuff out of the new bond, it looks like, when you take the various sections. So it's a significant dent in that. I think that we want to really be able to talk to the community about how we leverage this, how we leverage the affordability linked resolution, if we've taken so as we get ready for the next quarter, I'd be interested in seeing not only the ones that were selected but also the ones that didn't, where we're encouraging them to figure out how to get greater leverage. This is our opportunity to average others having to leverage more, so that we really make this money reach as far as we possibly can. I recognize that this group was a group of -- who have really come -- kind of completing old projects, so I think there will be a

lot more interest and detail with respect to -- detail on them as we move forward and it's exciting to see this being implemented. Councilmember pool.

>> Pool: Thanks. I wanted to congratulate Walter Monroe if he's still here on -- we've been cutting on Waterloo terrace, there he is.

[2:37:19 PM]

I was happy to see that ribbon cutting and I'm pleased to see Waterloo terrace opening up in district 7. I wanted to make sure our agenda was correct because I show project transitions on Roosevelt as district 7. That is correct, right.

>> Harper-Madison: It is direct seven.

>> Pool: I think it was mentioned it is seven and one but it's in seven. I'm pleased about the work the folks with project transitions are doing and I think Ms. Hicks was here earlier, is she here -- there you are. That's the work you all are doing. And I know this is a consent agenda, so we just have the one motion, but if we had broken it up into separate amendments I would have liked to have made the motion for both Waterloo terrace and project transitions but happy to vote with everybody else on all of them. Thank you so much.

>> Mayor Adler: Sounds good. We have people here that have signed up waiting to speak that are in favor of these. Does anybody need to speak before we vote to approve these?

>> I do.

>> Mayor Adler: Okay. Why don't you come on down.

>> Mayor, councilmembers, Gus Pena, native Austinite. We fully support the housing initiative but let me make it abundantly clear, a lot of veterans and a lot of poor that are homeless are not benefiting from these units that are being built. I know Walter on the M he knows my background, all the episodes of being homeless that we've been through, my wife and I. The issue is this, make sure the people that really need housing and you go up there in front of somebody like Walter Monroe's rather initiative and also other organizations, don't turn you off and don't help you.

[2:39:20 PM]

I just want to make sure that anyone that is looking for affordable housing can transition from homelessness to self-sufficiency. It's not happening. It's fractured. A lot of my veterans -- I'm president and co-founder of veterans for progress. By the way, senator Lucio, representative Lucio and also senator Ma Mendez interest San Antonio, I was at the veterans committee at the Capitol they are concerned, they hear horror stories about Austin not housing veterans, especially female veterans. I've been there. I was there yesterday. I go to all these meetings regarding veterans issues so I see a lot of my veterans out

there still in the streets. And I came here and I'm not gonna hear and acknowledge as there are only 48 or 46 homeless veterans. That is a lie. That's not true. I can tell -- I can -- put on your blue jeans and everything. I'll go with you over there and show you where they are. They won't let anybody else even -- nobody else to go over there and confront them and ask them questions. You think I'm jiving you? Let's go. Get your blue jeans on. I'll take you personally. You don't need a body guard. I'll be your bodyguard. Take me over there. We need to do more to house the homeless. And it ain't being done. You have people out there, one person on your staff that represents the rank you know, talking crap about me. And I don't like that excuse my language. We -- I showed senator Lucio and state representative Lucio, his son, and senator Nemeez where to go. They agreed to go with me just to look at it, regarding the veterans committee at state capitol. They listen to us.

[2:41:20 PM]

Listened to us and take proper action. And you can laugh, Renteria. That's not right to be laughing. We know what's going on in our city and with our veterans. You wait. You can have your turn. But let me tell you something.

[Buzzer sounding] You're part of the problem. Whatever you say I don't care because we have a lot of veterans that are homeless. Thank you very much.

>> Mayor Adler: Thank you.

>> Now you have your say now.

>> Mayor Adler: We're back up to the consent agenda. Let's take a vote. The favor of the consent agenda please say aye raise your hand rather. Those Opp raised your hand. It's unanimous on the dais. Consent agenda passes.

>> Thank you.

>> Mayor Adler: The meeting of the Austin housing and finance corporation is adjourned at 2:41