

RESOLUTION NO. 20190509-002

WHEREAS, the Travis Central Appraisal District (the “District”) has demonstrated a need for additional office workspace to meet the growing demand for appraisal services; and

WHEREAS, the Board of Directors of the District proposed and authorized purchase of real estate located at 850 E. Anderson Lane for future expansion of the District’s facilities; and

WHEREAS, Texas Property Tax Code Section 6.051 requires acquisition or conveyance of real property by the District be approved by the governing bodies of three-fourths of the taxing units entitled to vote on the appointment of board members; and

WHEREAS, sufficient funds exist in the dedicated and budgeted reserves of the District to purchase and renovate the real estate and the District will not request from the taxing units any additional funds for this real estate purchase; and

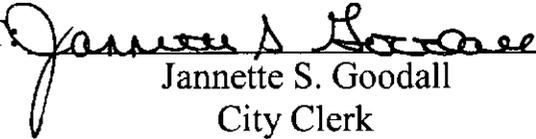
WHEREAS, any proceeds from the sale or lease of the existing office of the District be allocated to the District’s dedicated reserve funds for future payments towards the proposed building purchase; and

WHEREAS, purchase of the proposed real estate offers the most effective solution to provide the District with the additional office space needed to house additional staff and service the taxing entities and the taxpayers of Travis County; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City of Austin approves the District purchase of the real estate located at 850 E. Anderson Lane, Austin, TX in the amount of \$10,000,000 for use of expanding the existing office facilities.

ADOPTED: May 9 2019

ATTEST: 
Jannette S. Goodall
City Clerk