

ORDINANCE NO. 20190509-016

AN ORDINANCE SUSPENDING A GAS RELIABILITY INFRASTRUCTURE PROGRAM INTERIM RATE ADJUSTMENT PROPOSED BY CENTERPOINT ENERGY RESOURCES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. In accordance with Chapters 103 and 104 of the Texas Utilities Code, the City has exclusive original jurisdiction over gas rates charged for natural gas utility services provided in the City.

PART 2. On March 28, 2019, CenterPoint Energy Resources Corp. (CenterPoint) filed a proposed interim rate adjustment under the Gas Reliability Infrastructure Program (GRIP) with the City of Austin, Texas (the City). The proposal would allow CenterPoint to recover the incremental costs of the new investment it has made in its South Texas Division between October 1, 2017 and December 31, 2018. CenterPoint filed the same request with the Railroad Commission of Texas for CenterPoint's environs customers and the cities of its South Texas Division that have ceded original jurisdiction to the Railroad Commission. CenterPoint is seeking an interim rate increase of \$37,256,789 from customers in its South Texas Division.

PART 3. CenterPoint proposed an effective date of May 27, 2019 for applying the rate resulting from the interim rate adjustment.

PART 4. Pursuant to Texas Utilities Code § 104.301(a), the City is authorized to suspend the implementation of the interim rate adjustment for a period not to exceed 45 days beyond the effective date proposed by CenterPoint.

PART 5. The city council finds that the City requires additional time to review and consider the GRIP filing and supporting documentation filed by CenterPoint.

PART 6. The implementation of the interim rate adjustment in CenterPoint's GRIP filing proposed to take effect on May 29, 2019 is hereby suspended until the sooner of: (a) the 45th day from the proposed effective date, or (b) the date acted upon by the City Council, whichever shall first occur.

PASSED AND APPROVED

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Steve Adler
Mayor

Anne L. Morgan
City Attorney

ATTEST:

Jannette S. Goodall
City Clerk