

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

6/6/19

CONTACT DEPARTMENT(S):

Austin Parks and Recreation Department

FUND(S):

General Fund

SUBJECT: Approve the waiver or reimbursement of certain fees for Shakespeare in the Park, hosted by Something for Nothing Theatre, on June 19, 2019.

CURRENT YEAR IMPACT:

Fees Waived:

\$540	Rental fees
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\$540	Total Fees Waived
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ANALYSIS / ADDITIONAL INFORMATION: The total estimated amount of Austin Parks and Recreation Department fees for this event are \$540. This item waives or reimburses all fees.

As outlined in Resolution No. 021003-40, the remaining FY 2019 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Alter, \$150; Council Member Renteria, \$100; Council Member Pool, \$150; and Council Member Tovo, \$140.

Waiving fees for this item results in unrealized revenue for the General Fund, Austin Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.