

RCA Backup

Item Title: RCA Backup – Bridge at Canyon View Apartments

Estimated Sources of Funds

Sources

Tax Credit Equity	13,673,933
R4 Capital	23,828,000
Deferred Developer Fee	2,645,550
<i>Total</i>	\$40,147,483

Uses

Acquisition Costs	2,885,627
Hard Costs	25,075,754
Soft & Financing Costs	7,181,095
Reserves & Developer Fee	5,005,007
<i>Total</i>	\$40,147,483

Project Characteristics

Units	Bedrooms
71	1 bedroom
54	2 bedroom
90	3 bedroom
215	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
215	< 60%	Rental

LDG Development

LDG Development is a multi-family housing developer based in Louisville, Kentucky, with offices in Nashville, Tennessee and Austin, Texas and has a focus on affordable housing. LDG has developed approximately 10,000 units in 8 states including Kentucky, Indiana, Louisiana, Texas and Kansas.