



Recommendation for Action

File #: 19-1842, **Agenda Item #:** 102.

6/20/2019

Posting Language

Set a public hearing to consider the reauthorization of the East Sixth Street Public Improvement District.
(Suggested date: August 8, 2019 at Austin City Hall, 301 W. Second Street, Austin TX).

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact

Prior Council Action:

August 26, 2004 - Council authorized and created the East Sixth Street Public Improvement District (PID) and set the assessment rate.

December 2, 2004 - Council approved a management agreement with the Pecan Street owners Association (now dba Sixth Street Austin).

August 20, 2004 - Council reauthorized the PID.

August 7, 2014 - Council reauthorized the PID.

2005 - 2014 - Council approved annual PID Service Plans and Budgets.

For More Information:

Rebecca Giello, Interim Director, Economic Development Department, 512-974-3045;

Nicole Klepadlo, Redevelopment Project Manager - EDD, 512-974-7739.

Additional Backup Information:

This action will set the public hearing on the reauthorization of the East Sixth Street Public Improvement District (PID), as requested by the property owners. Chapter 372 of the Texas Local Government Code requires that the governing body of the municipality hold a public hearing on the reauthorization. Upon conclusion of this hearing, the governing body is to make certain findings by resolution. The PID expires after five years. Reauthorization of the PID is required if the improvement district is to continue.

Prior to the public hearing, City of Austin will provide notification to property owners as required by Chapter 372. The signed petitions submitted represent over 50% of the appraised value of all taxable real property liable for assessment under the proposed PID reauthorization and constituted over 50% of the area of all taxable real property liable for assessments under the proposal. As certified by the City Clerk, the number of signatures is greater than the number required by Chapter 372 of the Texas Local Government Code and meets the requirements of state law for a petition requesting reauthorization of the PID.