



Recommendation for Action

File #: 19-2103, **Agenda Item #:** 105.

6/20/2019

Posting Language

Set a public hearing related to an application by Decker Lofts Ltd., or an affiliated entity, for housing tax credits for a multi-family development that will be financed through the private activity bond program, to be known as Decker Lofts, located at or near 9000 Decker Lane in the City's Extraterritorial Jurisdiction. (Suggested date: Thursday, August 8, 2019, Austin City Hall, 301 W. Second Street, Austin, Texas).

Lead Department

Neighborhood Housing and Community Development.

Fiscal Note

This item has no fiscal impact.

For More Information:

Rosie Truelove, Director, Neighborhood Housing and Community Development, 512-974-3064; Mandy DeMayo, Community Development Administrator, Neighborhood Housing and Community Development, 512-974-1091.

Additional Backup Information:

This action sets a public hearing to receive public comment on an application that will be (or has been) submitted to the Texas Department of Housing and Community Affairs (TDHCA). The applicant, Decker Lofts Ltd., or an affiliated entity, seeks 4% Low Income Housing Tax Credits (LIHTC), and private activity bonds.

Proposed Project

The NRP Group, LLC, an affiliate of Decker Lofts Ltd., plans to develop a 262-unit multi-family development to be located at 9000 Decker Lane, Austin, Texas 78724. The community will consist of 262 units: 46 units targeted as affordable housing for households earning less than 40% of the Austin Median Family Income (MFI); 165 units targeted as affordable housing for households earning less than 60% MFI; 46 units targeted as affordable housing for households earning less than 80% MFI; and 5 units would be market rate. The development is proposed to be partially funded with 4% LIHTC and tax exempt bonds issued by the Strategic Housing Finance Corporation of Travis County. No funding from the Austin Housing Finance Corporation is being requested.

The proposed development's application to the City, as well as socioeconomic characteristics and amenities in the surrounding area, may be found at <https://austintexas.gov/page/current-applications>.