



MULTIFAMILY REBATE FACT SHEET

Waters at Bluff Springs

Property Name	Waters at Bluff Springs				
Customer Name	Waters at Bluff Springs LLC				
Property Address	7707 South IH-35, Austin, Texas 78744				
Year Built	2001				
Average Rent per Floor Plan	1 BR \$869; 2 BR \$1068; 3 BR \$1419				
Number of Rentable Units ¹	300				
Housing Type ²	501(c)3, not-for-profit provider of low income housing				
Air Conditioner Tonnage	2 (average tonnage; 300 units)				
Water Heater Type	Electric				
Electric Utilization Intensity (EUI)	15.42				
Average Electric Utilization Intensity for cohort ³	8.89 kWh/sq ft				
Total Project Costs					
Total Project Costs	\$99,500				
Total Rebate – Not to Exceed	\$99,500				
% of Total Construction Costs	100%				
Rebate per Unit	\$331.67				
Note(s)					
Remove Power Partner (one-way) thermostats and install 300 Energy Star Power Partner eligible smart thermostats. Perform HVAC tune-up on 300 furred down air handlers with electric heat and air conditioning condensing units. The installation of new smart thermostats may result in demand response participation and additional kW savings.					
Estimated Project Annual Savings at 100% Occupancy					
Kilowatt (kW) Saved	61.73				
Kilowatt-hours (kWh)	205,623				
\$/kW ⁴	\$1611 / kW				
Monthly Savings Per Customer ⁵	\$69				
Scope of Work⁶					
Measure	Rebate Amount	kW Saved – Estimated	kWh Saved – Estimated	\$/kW	Average Annual Dollar Savings per Customer
Energy Star Power Partner Eligible Smart Thermostat	\$54,500	26.13	136,617	\$2,085	\$46
HVAC Tune-Up	\$45,000	35.60	69,006	\$1,264	\$23
Total	\$99,500	61.73	205,623		\$69
Measures Performed in last 10 years at this property			Completion Date	Rebate Amount	
Duct seal, lighting and solar screen installation in progress (per approval by City Council on March 28, 2019)			Pending	\$187,829	

¹ Source: ApartmentTrends.com (<https://www.apartmenttrends.com/>)

² Per IRS tax documentation for 501(c)3 not-for-profit entities

³ Cohort Type is determined by the year the property is built and the heating type (either gas or electric)

⁴ Dollars per kW for all 5 measures is \$691/kW (including duct seal, solar screens and lighting measures approved by Council on March 28, 2019)

⁵ Calculation based on 10 cents per kWh

⁶ Energy (kWh) and dollars (\$) saved per project varies by both the size of the project and the type of heating. Projects with electric heat generally have higher savings than projects with gas heat.