

23 **WHEREAS**, the Issuer reasonably expects to issue obligations to reimburse
24 itself for the capital expenditure as described above; **NOW, THEREFORE,**

25 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

26 The Issuer reasonably expects to reimburse itself for capital expenditures with
27 respect to the Project paid with funds on hand from the proceeds of the sale of tax
28 exempt obligations to be issued, and this resolution shall constitute a declaration of
29 official intent under the Regulations. The maximum principal amount of the tax
30 exempt obligations expected to be issued for the Project is \$8,600,000.

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33 **ADOPTED:** _____, 2019 **ATTEST:** _____

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Jannette S. Goodall
City Clerk