

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the Lost Creek Limited District to explore necessary means, including exercising its authority under state law to issue debt, to acquire and annex land (approximately 37.25 acres) immediately adjacent to its existing boundary. Prior to the issuance of debt or acquisition of the land by the District, or any bond election related thereto, staff is directed to return with corresponding amendments to the Strategic Partnership Agreement (SPA) that would enable this acquisition as well as protect the City's interest as a partner to the SPA.

ADOPTED: _____, 2019

ATTEST: _____
Jannette S. Goodall
City Clerk