



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
Tuesday, June 25, 2019 – 1:30 PM
6850 Austin Center Blvd., Suite 320, Austin, TX 78731

The Board may deliberate and take action on any of the following items:

1. Call meeting to order – Chair Benson
2. Call roll of Trustees – Chair Benson
3. Review order of business and establish meeting objectives – Chair Benson
4. Receive System member and public comments – Chair Benson
5. Receive reports on the following Board administrative matters including – Chair Benson:
 - A. Ethics Policy Disclosure Statement
 - B. 2019 Board and Committee meeting schedule
6. Consent Items – Chair Benson
 - A. Ratification of 2019 death benefits, refunds, and retirements
 - B. March 26, 2019 Board meeting minutes
 - C. June 11, 2019 Board meeting minutes
 - D. Ratification, confirmation, and approval of Disability Committee recommendations on disability applications #0300 and #6346
7. Receive report from June 11, 2019 Disability Committee meeting – Committee Chair Merriman
8. Disability Appeal – Chair Benson
 - A. Convene into Executive Session pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code to deliberate Disability appeal ref. #4721
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding Disability appeal ref. #4721
9. Audit and Risk Committee
 - A. Receive report from June 11, 2019 meeting – Committee Chair Liu

- B. Discuss and consider acceptance of the December 31, 2018 auditor's report and financial statements – Susan Warren, KPMG
 - C. Discuss and consider approval of the 2019 RSM engagement letter and agreed-upon procedures – Russell Nash
10. Investment Committee
- A. Receive report from May 10, 2019 meeting – Committee Chair Canales-Zarate
 - B. Discuss and consider revisions to Investment Policy Statement and Investment Implementation Policy – Christopher Hanson
 - C. Discuss and consider Global Equity Premier List, investment manager agreements, side letters, and funding implementation plans – David Veal
 - D. Discuss and consider amendment to BlackRock IMA to reflect new SAA targets and ranges – Christopher Hanson
11. Policy Committee
- A. Receive report from June 11, 2019 meeting – Chair Benson
 - B. Discuss and consider market compensation studies for the executive director position and other staff positions – Chair Benson
 - C. Discuss and consider Board Approved Policy E-1 "Election Policy for Active-Contributory and Retired Members" and consider repeal of Board- Approved Election Policy E-2 "Election Procedures for Active-Contributory Member Statute Amendment Issues" – Russell Nash
12. Discuss and consider appointment of Nominating and Election Committee for 2019 – Russell Nash
13. Benefits and Services Committee
- A. Receive report from June 11, 2019 meeting – Committee Chair Van Eenoo
 - B. Discuss and consider approval of Committee Charter – Russell Nash
14. Facility Options – Chair Benson:
- A. Convene into Executive Session pursuant to 551.072, Texas Government Code to deliberate the purchase, exchange, lease, sale or value of real property
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding the purchase, exchange, lease, sale or value of real property
15. Discuss and consider revisions to 2019 administrative budget – Christopher Hanson
16. Discuss and consider Board educational activities including the following – Christopher Hanson:
- A. State minimum educational training requirements
 - B. Upcoming educational programs and conferences
17. Discuss and consider the Executive Director's report on the following matters – Christopher Hanson:
- A. Operational matters including facilities and staffing

- B. Update on Members' Meeting
- C. Fixed asset and non-capitalized equipment disposal

18. Review meeting key takeaways and call for future agenda items – Chair Benson

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.



Posted Date: June 21, 2019
City Hall, City of Austin

Christopher D. Hanson
Executive Director