

# Foundation Communities

- Founded in 1989 in Austin
- 23 properties with 3,381 units of affordable housing



- Housing + services model
- 80% of budget covered by rental income

# Community Conditions

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- Point-in-Time homeless count increased by 5% in 2019
- Number of unsheltered homeless increased by 30% between 2017 and 2019
- 28% of renters in Austin are cost-burdened; 53% of renters earning less than \$35,000 are severely cost-burdened
- 57% of Black and Latino households are asset poor, as compared to 24% of white households



# Housing for Families with Kids

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# On-site Community Learning Centers

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# Supportive Housing for Single Adults

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# On-site Health Programming

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# Healthy Food Pantries

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# Bad News: Waitlists

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## **Wait List Policy**

*Effective 10/01/2018*

**WAIT LIST POLICY:** Bluebonnet Studios maintains a Wait List for the 30%, 40% and 50% rent designations – the Wait List shall not exceed 60 participants. The income limits are shown on the chart on page 1 of the Tenant Selection Criteria. Applicants and/or residents are placed in chronological order on the Wait List which corresponds to their stated income, with consideration to accessibility features requested, if any.

**INQUIRIES:** Persons interested in getting on the Wait List may inquire in person at the Leasing Office located at 2301 S. Lamar Austin, Texas 78704 during regular business hours. Inquiries can also be made via email, US Mail, by phoning the Leasing Office at (512) 617-4441 or by fax to (512) 617-4443. Names will only be added if the Wait List is currently OPEN and accepting names. Staff will inform any interested party if the Wait List is currently OPEN or CLOSED at the time of the inquiry.

# Good News: Growing to Meet the Need

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**The Jordan at Mueller**  
**Coming: September 2019**



**Waterloo Terrace**  
**Coming: Fall 2020**





# Financial Programs



## TAX SERVICES

- Prepared **20,075** tax returns
- Generated **\$35.4 million** in total refunds
- Saved families roughly **\$5 million** in tax prep fees.



## COLLEGE HUB

- Completed **1,441** FASA applications
- 86% Persistence rate for SUCCEED students
- Matched **\$60,000** in student savings



## INSURE CENTRAL TEXAS

- Enrolled **5,026** individuals in health coverage
- Generated **\$52.2 million** in federal financial assistance



## FINANCIAL COACHING

- Enrolled **743** individuals in 1:1 financial coaching and **259** individuals in Money Management classes