Foundation Communities

- Founded in 1989 in Austin
- 23 properties with 3,381 units of affordable housing





- Housing + services model
- 80% of budget covered by rental income

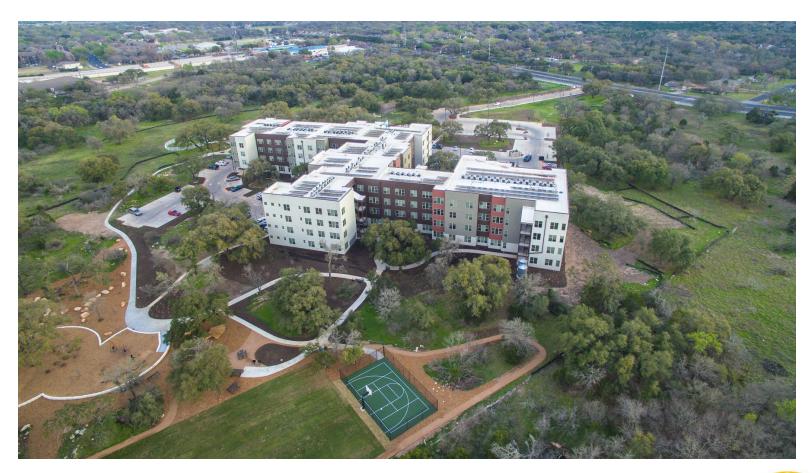


Community Conditions

- Point-in-Time homeless count increased by 5% in 2019
- Number of <u>unsheltered</u> homeless increased by 30% between 2017 and 2019
- 28% of renters in Austin are cost-burdened; 53% of renters earning less than\$35,000 are severely cost-burdened
- 57% of Black and Latino households are asset poor, as compared to 24% of white households



Housing for Families with Kids





On-site Community Learning Centers





Supportive Housing for Single Adults





On-site Health Programming









Healthy Food Pantries





Bad News: Waitlists







Wait List Policy

Effective 10/01/2018

WAIT LIST POLICY: Bluebonnet Studios maintains a Wait List for the 30%, 40% and 50% rent designations – the Wait List shall not exceed 60 participants. The income limits are shown on the chart on page 1 of the Tenant Selection Criteria. Applicants and/or residents are placed in chronological order on the Wait List which corresponds to their stated income, with consideration to accessibility features requested, if any.

INQUIRIES: Persons interested in getting on the Wait List may inquire in person at the Leasing Office located at 2301 S. Lamar Austin, Texas 78704 during regular business hours. Inquiries can also be made via email, US Mail, by phoning the Leasing Office at (512) 617-4441 or by fax to (512) 617-4443. Names will only be added if the Wait List is currently OPEN and accepting names. Staff will inform any interested party if the Wait List is currently OPEN or CLOSED at the time of the inquiry.

Good News: Growing to Meet the Need



The Jordan at Mueller Coming: September 2019

Waterloo Terrace Coming: Fall 2020





Financial Programs



- Prepared 20,075 tax returns
- Generated \$35.4 million in total refunds
- Saved families roughly \$5 million in tax prep fees.



- Completed 1,441 FASA applications
- 86% Persistence rate for SUCCEED students
- Matched \$60,000 in student savings



- Enrolled 5,026 individuals in health coverage
- Generated \$52.2 million in federal financial assistance



 Enrolled 743 individuals in 1:1 financial coaching and 259 individuals in Money Management classes