

**ORDINANCE NO. 20190619-032**

**AN ORDINANCE DESIGNATING THE CHESTNUT NEIGHBORHOOD REVITALIZATION CORPORATION AND THE GUADALUPE NEIGHBORHOOD CORPORATION AS COMMUNITY LAND TRUSTS AND GRANTING THOSE CORPORATIONS PROPERTY TAX EXEMPTIONS.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** The Chestnut Neighborhood Revitalization Corporation and the Guadalupe Neighborhood Development Corporation meet the definition of a community land trust set forth in Article 4 of Chapter 11-1 of the City Code and are designated as community land trusts.

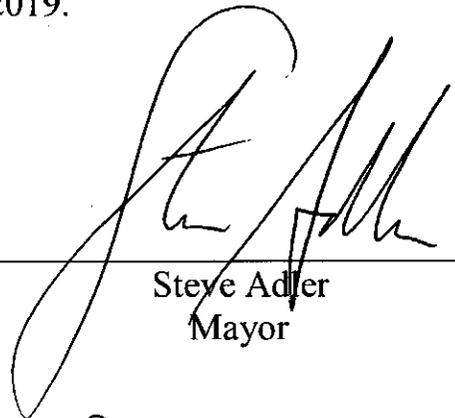
**PART 2.** The Chestnut Neighborhood Revitalization Corporation and the Guadalupe Neighborhood Development Corporation meet the criteria set forth in Article 4 of Chapter 11-1 of the City Code for property tax exemptions and are granted a property tax exemption for the real property and improvements described in the attached Exhibit A.

**PART 3.** This ordinance takes effect on July 1, 2019.

**PASSED AND APPROVED**

\_\_\_\_\_ June 19 \_\_\_\_\_, 2019

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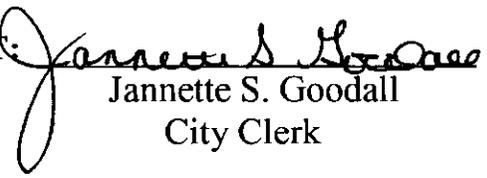
\_\_\_\_\_  
Steve Adler  
Mayor

**APPROVED:**



\_\_\_\_\_  
Anne L. Morgan  
City Attorney

**ATTEST:**



\_\_\_\_\_  
Jannette S. Goodall  
City Clerk

**Exhibit A**

**List of Community Land Trust Organizations  
and Properties Proposed for Tax Exemption**

<b>Chestnut Neighborhood Revitalization Corporation (CNRC)</b>		
<b>Address</b>	<b>TCAD ID</b>	<b>Estimated City Tax Exemption</b>
1. 1309 Chicon Street	198693	\$2,747.83
	<b>SUBTOTAL</b>	<b>\$2,747.83</b>

<b>Guadalupe Neighborhood Development Corporation (GNDC)</b>		
<b>Address</b>	<b>TCAD ID</b>	<b>Estimated City Tax Exemption</b>
1. 1113 E 9 <sup>th</sup> Street	911825	\$0.00
2. 810 Lydia Street	911826	\$0.00
3. 3104 Father Joe Znotas Street	809895	\$66.05
4. 3105 Father Joe Znotas Street	809913	\$66.05
5. 3108 Father Joe Znotas Street	809894	\$66.05
6. 3109 Father Joe Znotas Street	809914	\$66.05
7. 3112 Father Joe Znotas Street	809893	\$66.05
8. 3113 Father Joe Znotas Street	809915	\$66.05
9. 3116 Father Joe Znotas Street	809892	\$66.05
10. 3117 Father Joe Znotas Street	809916	\$66.05
11. 3120 Father Joe Znotas Street	809891	\$66.05
12. 3121 Father Joe Znotas Street	809917	\$66.05
	<b>SUBTOTAL</b>	<b>\$660.50</b>

**Total Estimated Exemption Amount:      \$ \$3,408.33**