

ORDINANCE NO. 20190619-032

AN ORDINANCE DESIGNATING THE CHESTNUT NEIGHBORHOOD REVITALIZATION CORPORATION AND THE GUADALUPE NEIGHBORHOOD CORPORATION AS COMMUNITY LAND TRUSTS AND GRANTING THOSE CORPORATIONS PROPERTY TAX EXEMPTIONS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Chestnut Neighborhood Revitalization Corporation and the Guadalupe Neighborhood Development Corporation meet the definition of a community land trust set forth in Article 4 of Chapter 11-1 of the City Code and are designated as community land trusts.


PART 2. The Chestnut Neighborhood Revitalization Corporation and the Guadalupe Neighborhood Development Corporation meet the criteria set forth in Article 4 of Chapter 11-1 of the City Code for property tax exemptions and are granted a property tax exemption for the real property and improvements described in the attached Exhibit A.

PART 3. This ordinance takes effect on July 1, 2019.

PASSED AND APPROVED

_____, June 19, 2019

APPROVED:



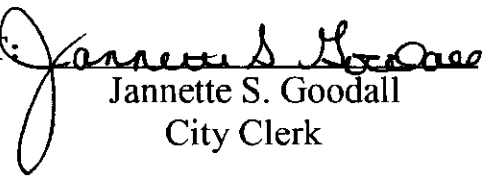
Anne L. Morgan
City Attorney

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Steve Adler
Mayor

ATTEST:



Jannette S. Goodall
City Clerk

Exhibit A**List of Community Land Trust Organizations
and Properties Proposed for Tax Exemption**

Chestnut Neighborhood Revitalization Corporation (CNRC)		
Address	TCAD ID	Estimated City Tax Exemption
1. 1309 Chicon Street	198693	\$2,747.83
	SUBTOTAL	\$2,747.83

Guadalupe Neighborhood Development Corporation (GNDC)		
Address	TCAD ID	Estimated City Tax Exemption
1. 1113 E 9 th Street	911825	\$0.00
2. 810 Lydia Street	911826	\$0.00
3. 3104 Father Joe Znotas Street	809895	\$66.05
4. 3105 Father Joe Znotas Street	809913	\$66.05
5. 3108 Father Joe Znotas Street	809894	\$66.05
6. 3109 Father Joe Znotas Street	809914	\$66.05
7. 3112 Father Joe Znotas Street	809893	\$66.05
8. 3113 Father Joe Znotas Street	809915	\$66.05
9. 3116 Father Joe Znotas Street	809892	\$66.05
10. 3117 Father Joe Znotas Street	809916	\$66.05
11. 3120 Father Joe Znotas Street	809891	\$66.05
12. 3121 Father Joe Znotas Street	809917	\$66.05
	SUBTOTAL	\$660.50

Total Estimated Exemption Amount: \$ \$3,408.33